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NEWS RELEASE

For Immediate Release

COMPASS GOLD CORPORATION COMMENTS ON TRADING ACTIVITY

Vancouver, BC and Sydney, Australia, November 15, 2017 – Compass Gold Corp. (NEX:CVB.H) (Compass or the Company) is issuing this news release in response to the trading activity in the Company's shares.

Trading in the Company's shares resumed today after being halted in connection with the Company's proposed reactivation transaction, which includes the acquisition of Mali Gold Exploration Pty Ltd, a 5:1 share consolidation and a concurrent financing. The transaction is described in the Company's news release of August 23, 2017. The Company wishes to clarify that closing of the acquisition, consolidation and financing remain subject to shareholder approval and other conditions. Closing is expected to occur prior to the end of November. Upon completion of the transaction, the Company's shares will commence trading on a post-consolidation basis.

ON BEHALF OF THE BOARD OF COMPASS GOLD CORP.

"Lara Iacusso"

Lara Iacusso, Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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