



News Release

For Immediate Release

TSX Venture Exchange "TAN"

Acquisition of Oil and Gas Property

July 2, 2015 – Calgary, Alberta – Tanager Energy Inc., (the "Corporation") advises that it has closed the purchase of a 39% working interest in an oil and gas property for \$110,000. The property consists of one producing CBM gas well, one producing Mannville gas well, and one suspended Devonian D3 oil well. In addition the purchase includes a 50 percent interest in 2 sections of P&NG rights currently undeveloped.

An evaluation by GLJ Petroleum Consultants effective January 1, 2015 provided the following information:

	<u>Proved</u>	<u>Producing</u>	<u>Total</u>	<u>Proved</u>	<u>Proved</u>	<u>Plus</u>	<u>Probable</u>
Oil (Mbbl)	0		0		0		
Natural Gas (MMcf)	25.1		481.1		607.1		
Natural Gas Liquids (Mbbl)	0.4		0.4		0.4		
Oil Equivalent (Mboe)	4.6		81.0		101.7		
10% Net Present Value (M\$)	10.0		29.0		115.0		

Tanager Energy Inc. is a Lethbridge, Alberta based corporation engaged in the exploration for oil and gas and minerals with its Operations Office in Calgary Alberta. The Corporation's common shares are listed on the TSX Venture Exchange under the trading symbol "TAN".

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