

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Tanager Energy Inc. (“**Tanager**” or the “**Corporation**”)
Sun Life Plaza West Tower, 144-4 Avenue SW, Suite 1600
Calgary, AB T2P 3N4

2. Date of Material Change

July 14, 2017

3. News Release

A press release was disseminated on July 17, 2017 via Marketwired.

4. Summary of Material Change

Steven Vucurevich, currently the Vice-President, Finance, has replaced Jonathan Badger as Chief Financial Officer of Tanager.

5. Full Description of Material Change

5.1 Full Description of Material Change

Steven Vucurevich, currently the Vice-President, Finance, has replaced Jonathan Badger as Chief Financial Officer of Tanager.

5.2 Disclosure for Restructuring Transactions

Not Applicable

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The name and business number of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Tom M. Crain, Jr., President and CEO
Phone: 713-922-1219
E-mail: tom@tanagerenergy.com

9. Date of Report

July 17, 2017