

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 *Continuous Disclosure Obligations*

1. Names of the Parties to the Transaction

Tanager Energy Inc. ("**Tanager**" or the "**Corporation**") change its name from "Tanager Energy Inc." to the name of "Paleo Resources, Inc." effective April 11, 2019.

2. Description of the Transaction

Further to the news release dated April 4, 2019, the Corporation changed its name to "Paleo Resources, Inc." effective April 11, 2019. The common shares of the Corporation will commence trading under the new name on the TSX Venture Exchange with the new trading symbol "**PRE**" at market open on Wednesday, April 11, 2019. There is no consolidation or change in the share capital of the Corporation.

Common share certificates bearing the previous company name, "Tanager Energy Inc.", continue to be valid in the settlement of trades and will only be replaced with certificates bearing the new name upon transfer. The Corporation is not requesting, and shareholders are not required to, exchange their existing share certificates for new certificates bearing the new company name.

3. Effective date of the Transaction

April 11, 2019.

4. Names of each Party, if any, that ceased to be a Reporting Issuer subsequent to the Transaction and of each Continuing Entity

Not applicable.

5. Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction

Not applicable.

6. Periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year subsequent to the Transaction

Not applicable.

7. Documents filed under NI 51-102 Continuous Disclosure Obligations that describe the Transaction

The following documents were filed on SEDAR at www.sedar.com under Paleo's profile:

- (i) the news release dated April 4, 2019 relating to the name change and consolidation; and
- (ii) the material change report dated April 11, 2019 describing the name change and consolidation.