



NEWS RELEASE

For Immediate Release March 14, 2016

**Marksmen Energy Inc.
TSX Venture Exchange – MAH
OTCQB Venture Marketplace – MKSEF**

MARKSMEN ANNOUNCES EXTENSION OF EXPIRY DATE OF WARRANTS

CALGARY, ALBERTA, March 14, 2016 – Marksmen Energy Inc. (“Marksmen” or the “Company”) announces that, subject to regulatory and TSX Venture Exchange Inc. approval, it intends to extend the expiry date of its issued and outstanding share purchase warrants (“Warrants”) with expiry dates of March 24, 2016 and April 28, 2016 to April 28, 2017. All other terms and conditions of the Warrants will remain the same.

For additional information regarding this news release please contact Archie Nesbitt, Director and CEO of the Company at (403) 265-7270 or e-mail info@marksmen.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to the Company's ability to obtain necessary approvals from the TSX Venture Exchange. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Marksmen's disclosure documents on the SEDAR website at www.sedar.com. Marksmen does not undertake to update any forward-looking information except in accordance with applicable securities laws.