NEWS RELEASE **For Immediate Release December 13, 2022**

Marksmen Energy Inc.
TSX Venture Exchange – MAH
OTCB Venture Marketplace – MKSEF

MARKSMEN ANNOUNCES EXTENSION OF DEBENTURE

CALGARY, ALBERTA, December 13, 2022 – Marksmen Energy Inc. ("**Marksmen**" or the "**Company**") is pleased to announce that it has entered into an agreement effective December 12, 2022 with a debenture holder (the "**Holder**") to extend its non-convertible secured debenture ("**Debenture**") that expires on December 31, 2022 to now expire on December 31, 2024. In connection with the extension to the expiry date, the Company has agreed to grant an additional 1,500,000 warrants to the Holder to acquire 1,500,000 common shares of the Company for an exercise price of $0.13 per share expiring December 31, 2024. All other terms of the Debenture will remain the same. Completion of the modifications to the Debenture and the granting of the additional warrants are subject to regulatory approval, including the approval of the TSX Venture Exchange.

For additional information regarding this news release please contact Archie Nesbitt, Director and CEO of the Company at (403) 265-7270 or e-mail ajnesbitt@marksmenenergy.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.