This is the form of a material change report required under Section 85(1) of the *Securities Act* and Section 151 of the *Securities Rules*.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. **Reporting Issuer**

Consolidated Golden Thunder Resources Ltd.
1255 West Pender Street
Vancouver, BC V6Z 1N9

Item 2. **Date of Material Change**

January 30, 2004

Item 3. **Press Release**

The press release for Golden Thunder Resources Ltd. (the "Company") dated January 30, 2004 was forwarded to the TSX Exchange and BC and Alberta Securities Commissions via SEDAR and disseminated via Vancouver Stockwatch, and Market News.

A copy of the press release is attached as Schedule "A".

Item 4. **Summary of Material Change**

The Company announces final payment made to China.

Item 5. **Full Description of Material Change**

Vancouver, BC. Consolidated Golden Thunder Resources Ltd. (TSX-V.GHG) ("Golden Thunder") is pleased to announce that it has forwarded the final payment of US $100,000 to the Yunnan Yuntong Exploration Co. Ltd. ("Yuntong Exploration"). This payment completes the funding requirement of $1,400,000 and Golden Thunder, through its subsidiary Tun Resources Inc., now owns an 82% interest in the joint venture with the Third Geological Brigade of Yunnan.

All funds forwarded to Yuntong Exploration are for the development of the three gold properties on the Ailaoshan Gold Belt. The three properties: Shangzhai, Bianfushan and

Lannitang are located approximately 170 km southwest of Kunming, Yunnan's provincial capital. The Shangzhai mine was put into production in 2001.

Item 6. **Reliance on Section 85(2) of the Act**

N/A

Item 7. **Omitted Information**

N/A

Item 8. **Senior Officers**

Sharon Lewis
Secretary

Telephone: (604) 662-3230

Item 9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 30th day of January, 2004.

CONSOLIDATED GOLDEN THUNDER RESOURCES LTD.

Per: "Sharon Lewis"

Sharon Lewis, Secretary

CONSOLIDATED GOLDEN THUNDER RESOURCES LTD.
1255 West Pender Street
Vancouver, B.C. V6E 2V1
Telephone: (604) 662-3230 Facsimile: (604) 682-4309

January 30, 2004 TSX-V: GHG

NEWS RELEASE

Consolidated Golden Thunder Resources Corporate Update

Vancouver, BC. Consolidated Golden Thunder Resources Ltd. (TSX-V.GHG) ("Golden Thunder") is pleased to announce that it has forwarded the final payment of US $100,000 to the Yunnan Yuntong Exploration Co. Ltd. ("Yuntong Exploration"). This payment completes the funding requirement of $1,400,000 and Golden Thunder, through its subsidiary Tun Resources Inc., now owns an 82% interest in the joint venture with the Third Geological Brigade of Yunnan.

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On behalf of the board of directors of
Consolidated Golden Thunder Resources Ltd.

Name Chris Fung
Title President

Company Contact: Sharon Lewis Tel: (604) 662-3230