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News Release

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LOS ANDES COPPER LTD. CONFIRMS SHARE CONSOLIDATION EFFECTIVE DATE

Vancouver, BC – Los Andes Copper Ltd. ("**Los Andes**", or the "**Company**", TSX Venture Exchange: LA) is pleased to announce today that it has received all necessary approvals for its previously announced share consolidation (the "**Consolidation**"). The Consolidation will be effective August 26, 2020 (the "**Effective Date**").

The Consolidation received approval from the TSX Venture Exchange and pursuant to the articles of the Company, the Board of Directors of the Company has approved the Consolidation by way of Board resolutions. The Company will consolidate its issued and outstanding common shares (the "**Common Shares**") on the basis of one (1) post-Consolidation Common Share for every ten (10) pre-Consolidation Common Shares.

Currently, a total of approximately 271,658,136 pre-Consolidation Common Shares of the Company are issued and outstanding. Accordingly, upon the Effective Date, the outstanding Common Shares of the Company will be reduced to approximately 27,165,813 post-Consolidation Common Shares.

In connection with the Consolidation, the Company's name and trading symbol ("LA") will not change.

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About Los Andes Copper Ltd.

Los Andes Copper Ltd. is an exploration and development company with an 100% interest in the Vizcachitas copper-molybdenum porphyry project in Chile (the "**Project**"). The Company is focused on progressing the Project, which is located along Chile's most prolific copper belt, into production.

Los Andes Copper Ltd. is listed on the TSX-V under the ticker: LA.

Certain of the information and statements contained herein that are not historical facts, constitute "forward-looking information" within the meaning of the Securities Act (British Columbia), Securities Act (Ontario) and the Securities Act (Alberta) ("Forward-Looking Information"). Forward-Looking Information is often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend"; statements that an event or result is "due" on or "may", "will", "should", "could", or might occur or be achieved; and, other similar expressions. More specifically, Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such Forward-Looking Information; including, without limitation, completing the Consolidation on the Effective Date and progressing the Project into production. Such Forward-Looking Information is based upon the Company's assumptions regarding global and Chilean economic, political and market conditions and the price of metals and energy, and the Company's production. Among the factors that have a direct bearing on the Company's future results of operations and financial conditions are changes in project parameters as plans continue to be refined, a change in government policies, competition, currency fluctuations and restrictions and technological changes, among other things. Should one or more of any of the aforementioned risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from any conclusions, forecasts or projections described in the Forward-Looking Information. Accordingly, readers are advised not to place undue reliance on Forward-Looking Information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise Forward-Looking Information, whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.