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NEWS RELEASE

SILVER PURSUIT ANNOUNCES INCREASE IN SIZE OF PRIVATE PLACEMENT

Date: October 14, 2016

Symbol: SPF

Silver Pursuit Resources Ltd. (the “Company”) announces that further to the Company’s press release of October 3, 2016, it is increasing the size of its private placement financing from \$200,000 to \$250,000 wherein units of the Company may be issued at a price of \$0.10 per unit. Each unit consists of one common share of the Company and one share purchase warrant for the purchase of one further common share of the Company, exercisable for a period of two (2) years at a price of \$0.16 per common share.

The foregoing transaction is subject to approval of the TSX Venture Exchange. The maximum allowable finder’s fee shall be paid in cash, shares or warrants in accordance with the policies of the TSX Venture Exchange.

SILVER PURSUIT RESOURCES LTD.

“Brian McClay”

Brian McClay, Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.