

FORM 51-102F3

Material Change Report

Item 1: Name and Address of Issuer

LARIAT RESOURCES LTD.
1400 – 1166 Alberni Street
Vancouver, BC V6E 3Z3

Item 2: Date of Material Change

September 22, 2004

Item 3: Press Release

Press release dated October 19, 2004 disseminated through Canada NewsWire, Market News and Stockwatch.

Item 4: Summary of Material Change

The Issuer has changed its name from “Lariat Resources Ltd.” to “Lariat Energy Ltd.” and has completed a consolidation of its common shares, with every pre-consolidation common shares having been consolidated into one post-consolidation common share.

Item 5: Full Description of Material Change

See attached “Schedule A” News Release dated October 19, 2004

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

Item 7: Omitted Information

Not Applicable

Item 8: Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Nick de Mare, President

DATED this 19th day of October, 2004.

“Schedule A”

LARIAT ENERGY LTD.

1400 – 1166 Alberni Street, Vancouver, B.C., Canada, V6E 3Z3
Tel (604) 685 - 9316 Fax (604) 683 - 1585

NEWS RELEASE

TSX Venture Exchange: LE.H

For Immediate Release

October 19, 2004

LARIAT ANNOUNCES CHANGE OF NAME AND SHARE CONSOLIDATION

Lariat Energy Ltd. (the “Company”) is pleased to announce that it has completed its change of name from Lariat Resources Ltd. to Lariat Energy Ltd. The trading symbol respecting the company’s common shares has been changed to “LE.H”. The company’s former trading symbol was “LRS”. The company’s shares listed for trading on NEX.

Lariat also announces that it has completed its consolidation of common shares, with each two outstanding common shares on pre-consolidation basis having been converted into one common share on a post-consolidation basis.

ON BEHALF OF THE BOARD OF DIRECTORS

“Nick DeMare”

Nick DeMare

President