

FORM 27

BRITISH COLUMBIA SECURITIES ACT

**MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE SECURITIES ACT (BRITISH COLUMBIA)**

Item 1. Reporting Issuer

Sable Resources Ltd.
1130-625 Howe Street
Vancouver, British Columbia
V6C 2T6

Item 2. Date of Material Change

February 5, 2001

Item 3. Press Release

The Issuer issued a press release on December 14, 2000.

Item 4. Summary of Material Change

Closing of non-brokered private placement.

Item 5. Full Description of Material Change

The Canadian Venture Exchange has accepted for filing documentation with respect to the non-brokered private placement of 273,333 flow through common shares of the Company at \$0.30 per share aggregating \$82,000 announced on December 14, 2000.

Item 6. Reliance on Section 85(2) of the Act

This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable

Item 8. Senior Officers

To obtain further information contact, the President and/or a Director of the Company at
(604) 685-8565

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

DATED at Vancouver, British Columbia this 5th day of February, 2001

“Lynda J. Mosley”

Lynda J. Mosley
Secretary/Director