

**BCF 53-901F
Form 27**

Securities Act

**MATERIAL CHANGE REPORT UNDER
SECTION 85(1) OF THE SECURITIES ACT OF BRITISH COLUMBIA
SECTION 118(1) OF THE SECURITIES ACT ALBERTA (the "Acts")**

Item 1. Reporting Issuer

Sable Resources Ltd.
1130 – 625 Howe Street
Vancouver, British Columbia
V6C 2T6

Item 2. Date of Material Change:

March 28, 2003

Item 3. Press Release

The Issuer issued a press release on March 28, 2003 to the TSX Venture Exchange.

Item 4. Summary and Full Description of Material Change

The Issuer announced that it will be completing a unit private placement, for CDN\$73,500.

Item 5 Full Description of Material Change

Subject to regulatory approval, the Issuer announced that it has arranged a non-brokered private placement of 294,000 units of the Issuer at a price of \$0.25 per unit for total proceeds of \$73,500. Each unit will consist of one common share and one non-transferable share purchase warrant exercisable for a period of one year at a price of \$0.30 per share. The proceeds of the financing will be used for working capital and to continue exploration activities on the Issuer's Chappelle Property

Item 6. Reliance on Section 85(2) and 75(3) of the Acts

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Melvyn Rahal
Director and President
Telephone: (604) 685-8565

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material changes referred to herein.

Dated at Vancouver, British Columbia this 28th day of March, 2003.

 “*Melvyn Rahal*”
Melvyn Rahal, Director and President