

MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission
Alberta Securities Commission

Item 1. Reporting Issuer

Sable Resources Ltd.
1130 – 625 Howe Street
Vancouver, British Columbia
V6C 2T6

Item 2. Date of Material Change:

June 26, 2003

Item 3. Press Release

The press release was issued on July 3, 2003 in Vancouver, Canada.

Item 4. Summary and Full Description of Material Change

The Issuer announced Stephen Pearce was elected to the Board of Directors at the Company's AGM held on June 26, 2003 and Lynda Mosley did not stand for re-election.

Item 5 Full Description of Material Change

The Issuer announced that Mr. Stephen Pearce was elected to the Board of Directors of the Issuer at the Annual General Meeting held on June 26, 2003.

Mr. Stephen Pearce is an attorney specializing in Corporate and Securities Law. Mr. Pearce serves as corporate counsel for Hastings Management Corp., a company that provides administrative services to various public and private companies with an emphasis on mining enterprises. He serves as a director or officer of several other TSX Venture Exchange listed companies.

Ms. Lynda Mosley did not stand for re-election as a Director of the Issuer in order to pursue other opportunities.

Item 6. Reliance on Section 85(2) and 75(3) of the Acts

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

