

MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission
Alberta Securities Commission

Item 1. Reporting Issuer

Sable Resources Ltd.
1130 – 625 Howe Street
Vancouver, British Columbia
V6C 2T6

Item 2. Date of Material Change:

November 5, 2003

Item 3. Press Release

The press release was issued on November 5, 2003 in Vancouver, Canada. A copy of the press release is attached hereto.

Item 4. Summary and Full Description of Material Change

The Issuer announced a financing for \$150,000 in units at a price of \$0.30 per unit.

Item 5 Full Description of Material Change

Subject to regulatory approval, the Issuer announced that it has arranged a non-brokered flow-through private placement of up to 500,000 units of the Company at a price of \$0.30 per unit for total proceeds of \$150,000. Each unit will consist of one common share and one non-transferable share purchase warrant exercisable for a period of one year at a price of \$0.35 per share. The proceeds of the financing will be used to continue exploration activities on the Company's Chappelle and Shasta Gold Properties.

Subject to regulatory approval, the Company has granted 50,000 incentive stock options a director of the Company and 25,000 to a consultant at a price of \$0.30 per share exercisable for a period of five years.

Item 6. Reliance on Section 85(2) and 75(3) of the Acts

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

SABLE RESOURCES LTD.

1130 – 625 Howe Street, Vancouver, B.C. V6C 2T6

Tel 604 685-8565

Fax 604 685-7625

NEWS RELEASE

Subject to regulatory approval, Sable Resources Ltd. is pleased to announce that it has arranged a non-brokered flow-through private placement of up to 500,000 units of the Company at a price of \$0.30 per unit for total proceeds of \$150,000. Each unit will consist of one common share and one non-transferable share purchase warrant exercisable for a period of one year at a price of \$0.35 per share. The proceeds of the financing will be used to continue exploration activities on the Company's Chappelle and Shasta Gold Properties.

Subject to regulatory approval, the Company has granted 50,000 incentive stock options a director of the Company and 25,000 to a consultant at a price of \$0.30 per share exercisable for a period of five years.

DATED: November 5, 2003

SABLE RESOURCES LTD.

"Melvyn Rahal"

President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Toll 1 877 455-5333
Email sableltd@telus.net
www.sableresources.com