

MATERIAL CHANGE REPORT

TO: British Columbia Securities Commission
Alberta Securities Commission

Item 1. Name and Address of Company

Sable Resources Ltd.
355 Montroyal Boulevard
North Vancouver, British Columbia
V7N 4G3

Item 2. Date of Material Change:

August 6, 2014

Item 3. News Release

The press release was issued on August 6, 2014 in Vancouver, Canada.

Item 4. Summary of Material Change

The Company announced that the TSX Venture Exchange has approved the Company's share consolidation on the basis of one (1) post-consolidation common share for every ten (10) pre-consolidation common shares. The Share Consolidation will be completed effective August 7, 2014.

Item. 5 Full Description of Material Change

The Company announced announces that the TSX Venture Exchange (the "Exchange") has approved the Company's share consolidation on the basis of one (1) post-consolidation common share for every ten (10) pre-consolidation common shares (the "Share Consolidation"). The Share Consolidation will be completed effective August 7, 2014 (the "Effective Date"). The Share Consolidation was approved by shareholders at the Company's Annual and Special General Meeting held on June 30, 2014. The Company's common shares will begin trading on the Exchange on a consolidated basis at the market open on Thursday, August 7, 2014. The new CUSIP for the Company's post-consolidation common shares is 785713306. The 31,806,750 pre-consolidation common shares of the Company will be reduced to approximately 3,180,675 post-consolidation common shares. If the Share Consolidation would otherwise result in the issuance of a fractional common share, no fractional common shares will be issued and any fractional shares will be converted into whole common shares. Each fractional common share remaining after consolidation that is less than one-half of a common share will be cancelled and each fractional common share that is at least one-half of a common share will be changed to one (1) whole common share. The exercise or conversion price and the number of common shares issuable under any of the Company's outstanding warrants and stock options will be proportionately adjusted to reflect the Share Consolidation.

The Company has retained its transfer agent, Computershare Investor Services Inc. ("Computershare") to act as the exchange agent for the Share Consolidation. Shareholders of record as at the Effective Date will receive a letter of transmittal providing instructions for the exchange of their common shares as soon as practicable

following the Effective Date. To receive share certificates representing the post-consolidation common shares, registered shareholders will be required to send their share certificates representing pre-consolidation common shares, along with a properly executed letter of transmittal, to Computershare, in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal may be obtained from Computershare by calling 1-800-564-6253. Non-registered shareholders who own common shares in book-entry form do not need to take any actions to exchange their pre-consolidation book-entry common shares for post-consolidation common shares. Upon the Effective Date, each then existing book-entry account will be adjusted to reflect the number of post-consolidation common shares to which the non-registered shareholder is entitled.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable. This report is not being filed on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Mel Rahal
Director and President
Telephone: (604) 986-8566

Item 9. Date of Report

Dated at Vancouver, British Columbia this 6th day of August, 2014.