



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Sable Resources Ltd – Closes private placement

Vancouver, British Columbia, January 3, 2017 - Sable Resources Ltd. (TSX-NEX SAE.H) (the “Company” “Sable”) wishes to announce it has closed the private placement financing previously announced on December 16, 2016 raising CAD\$ 244,200.00 (the “Offering”) by issuing 1,628,000 common shares at a price of CAD\$0.15 per share. All shares issued have a hold period expiring May 1, 2017. Of the offering, CAD\$ 120,000.00 was raised by the issuance of 800,000 non-flowthrough common shares, and CAD\$ 124,200.00 was raised by the issuance of 828,000 flow-through common shares.

Proceeds from the flow-through portion of the Offering will be used for settlement of expenses that qualifies as Canadian exploration expense (as defined in the Income Tax Act (Canada)) on the Company's Canadian properties, and will renounce such expenditures that do so qualify to purchasers of the flow-through shares. Proceeds of from the non-flow through portion of the Offering will be used for settlement of debt and general working capital.

About Sable Resources Ltd.

Sable owns the Toodoggone gold project comprising 66 square kilometers of mineral tenure and mining leases, including the past producing Baker and Shasta mines, and the 250 ton-per-day Baker mill and tailings facility. The project is located in north-central British Columbia, Canada and is road accessible.

We seek safe harbor

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