



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Sable Resources Ltd – Announces CAD \$250 thousand non-brokered flow through private placement

Vancouver, British Columbia, December 16, 2016 - Sable Resources Ltd. ("Sable" or the "Company") (TSX-NEX: SAE.V) announces that it intends to undertake a non-brokered private placement of 1,666,666 flow-through common shares (the "FT Shares") of the Company at a price of CAD \$0.15 per FT Share (the "FT Share Price") for aggregate gross proceeds of CAD \$249,990.90 (the "Placement").

The net proceeds of the Placement will be used to incur eligible Canadian Exploration Expenses and flow-through mining expenditures, as defined under the *Income Tax Act* (Canada), that will be renounced in favour of the purchasers with an effective date of no later than December 31, 2016. The funds are intended to be used to explore the Company's Toodoggone property located in British Columbia.

The Placement is subject to the receipt of all necessary regulatory approvals, including the approval of the NEX board of the Toronto Venture Exchange. The FT Shares will be subject to resale restrictions for a period of four months and one day from the closing date of the Placement under applicable securities legislation. The Placement is scheduled to close on or about December 30, 2016.

The FT Shares will not be registered under the U.S. Securities Act of 1933 (the "1933 Act"), as amended, or any applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or "U.S. persons," as such term is defined in Regulation S regulated under the 1933 Act, absent registration or an applicable exemption from the registration requirements. This press release does not constitute an offer of securities for sale in the United States or to U.S. persons.

About Sable Resources Ltd.

Sable owns the Toodoggone gold project comprising 66 square kilometers of mineral tenure and mining leases, including the past producing Baker and Shasta mines, and the 250 ton-per-day Baker mill and tailings facility. The project is located in north-central British Columbia, Canada and is road accessible.

We seek safe harbor

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.