



SABLE RESOURCES ANNOUNCES INCREASE TO PREVIOUSLY ANNOUNCED PRIVATE PLACEMENT FINANCING

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Toronto, Ontario (August 30, 2017) – Sable Resources Ltd. (TSX VENTURE:SAE) ("Sable Resources" or the "Company") is pleased to announce that as a result of positive institutional and retail demand for its previously announced best-efforts private placement offering, the Company has amended the terms to increase the size of the offering from \$3,000,000 to \$3,700,500 (the "Upsized Offering").

Under the terms of the Upsized Offering, the Company has entered into an amended agreement with Haywood Securities Inc. ("Haywood" or the "Agent"), as sole agent and book-runner for the Company, pursuant to which Haywood has agreed to sell, on a best-efforts private placement basis, up to 24,670,000 units of the Company (the "Units") at a price of \$0.15 per Unit (the "Issue Price"), for gross proceeds to the Company of \$3,700,500. Each Unit will consist of one common share in the capital of the Company and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to acquire one common share of the Company at a price of \$0.25 for a period of 24 months from the closing of the Upsized Offering.

The Company has also granted Haywood an option, exercisable at any time, in whole or in part, up to 48 hours prior to the closing of the Upsized Offering, to sell up to an additional 15% of the number of Units issuable under the Upsized Offering on the same terms and conditions.

The net proceeds received by the Company from the Upsized Offering will be used for exploration on the Company's properties in North America and for working capital and general corporate purposes.

The Upsized Offering is expected to close on or about September 6, 2017 and is subject to receipt of all necessary regulatory approvals, including approval of the TSX Venture Exchange. Units issued in the Upsized Offering will be subject to a four month hold in accordance with Canadian securities laws.

About Sable Resources

Sable owns the Toodoggone gold project comprising 66 square kilometres of mineral tenure and mining leases, including the past-producing Baker and Shasta mines, and the 250-ton-per-day Baker mill and tailings facility. The project is located in north-central British Columbia, Canada, and is road accessible.

For more information please contact:

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Cautionary Statement on Forward-Looking Information

Neither the TSX Venture Exchange ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information

contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.