



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**Sable Resources Ltd. Announces Completion of Acquisitions of
BlueJoint Resources Inc. and Western Canada Greenfields Group Inc.**

January 29, 2018 (Toronto, Ontario): Sable Resources Ltd. ("**Sable**" or the "**Company**") (TSXV: SAE) is pleased to announce that it has completed its previously announced acquisitions (the "**Acquisitions**") of BlueJoint Resources Inc. ("**BlueJoint**") and Western Canada Greenfields Group Inc. ("**WCG**"). Each of BlueJoint and WCG are private companies engaged in mineral exploration activities. The Acquisitions remain subject to the final approval of the TSX Venture Exchange ("**TSXV**").

Each of the Acquisitions was structured in the form of a three-cornered amalgamation, pursuant to which each of BlueJoint and WCG amalgamated with a wholly-owned subsidiary of Sable, and all of the issued and outstanding common shares of BlueJoint ("**BlueJoint Shares**") and WCG ("**WCG Shares**") were acquired by Sable from the existing holders thereof in consideration of the issuance of approximately 0.648 of one common share of Sable (each whole such common share, a "**Sable Share**") for each BlueJoint Share so held, and approximately 0.139 of one Sable Share for each WCG Share so held, resulting in the issuance of 25,111,110 Sable Shares in the aggregate.

In connection with the closing of the Acquisitions, each of Dr. Ruben Padilla and Dr. Terry Harbort have been appointed as geoscience consultants to Sable to assist in guiding a financially and technically disciplined exploration strategy.

For further details of the Acquisitions, please refer to the press release of Sable dated November 2, 2017, available on SEDAR at www.sedar.com.

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Forward-Looking Statements

This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "might", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information and/or statements. Forward-looking statements and/or information are based on a number of material factors, expectations and/or assumptions of Sable which have been used to develop such statements and/or information but which may prove to be incorrect. Although Sable believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements as Sable can give no assurance that such expectations will prove to be correct. In addition to other factors and assumptions which may be identified herein, assumptions have been made regarding, among other things, the receipt of final regulatory approvals for the Acquisitions. The forward-looking information and statements included in this news

release are not guarantees of future performance and should not be unduly relied upon. Such information and/or statements, including the assumptions made in respect thereof, involve known and unknown risks, uncertainties and other factors that may cause actual results and/or events to differ materially from those anticipated in such forward-looking information and/or statements including, without limitation the uncertainty of obtaining all applicable regulatory approvals, and/or certain other risks detailed from time-to-time in Sable's public disclosure documents. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and Sable does not undertake any obligations to publicly update and/or revise any of the included forward-looking statements, whether as a result of additional information, future events and/or otherwise, except as may be required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy and/or accuracy of this release.