



Sable Announces Initial Surface Results from New Gold-Copper Targets at La Poncha Project

VANCOUVER, BC, Sept. 13, 2023 /CNW/ - Sable Resources Ltd. ("Sable" or the "Company") (TSXV: SAE) (OTCQB: SBLRF) is pleased to announce initial sampling results from the recently discovered Zonda and Campamento targets located within the La Poncha project in San Juan, Argentina. Both areas were discovered during the regional exploration work conducted last season across the large land package controlled by the Company at La Poncha Project. At the Zonda target, 173 rock samples were collected with values up to **16.8 g/t Au, 53 g/t Ag and 1.1% Cu**. At the Campamento target, 73 rock samples were collected with values up to **1.5% Cu, 154 g/t Ag, 3.1% Pb, 1.8% Zn and 2.07 g/t Au**.

Dr. Ruben Padilla, President and CEO of Sable stated, "These two new areas are the product of the continuous "boots on the ground" prospecting activity conducted on our large land package and feed our portfolio of Greenfields targets. The quality of these two new target areas is evident by the number of samples with high gold and copper results and by the size of the areas covered by the anomalous samples. Additional work will be completed to map the full footprint of the mineralization."

Zonda

The Au-Ag-Cu Zonda target is located on the southern portion of La Poncha claims, 15km south of the Poncha North target, and only 800m south of the road to Barrick's Veladero mine. Although detailed mapping is in progress, the geology of the area is characterized by Carboniferous sediments of the Agua Negra Formation intruded by multiple rhyolite dykes likely of Permian age; a large extension of Permian granite is observed on the southwest part of the target. The gold mineralization at Zonda is focused on a series of quartz-barite veins and veinlets preferentially hosted in the rhyolite dykes but also observed in the sedimentary rocks. The width of the veinlets varies from 1 cm to almost 60cm, forming continuous zones of veining up to 14m wide. The orientation of the structures is WNW and the only observed sulfide is pyrite which is mostly oxidized; Ba, As, and Sb anomalies suggest an epithermal affinity for the mineralization. From 173 samples collected, 30 samples exceeded 1 g/t Au and 17 samples exceeded 3 g/t Au, reaching maximum values of 16.8 g/t Au - see Table 1.

Although mineralization at Zonda is mostly gold with some silver credits, a new zone located to the SW of the main mineralized area is showing abundant Cu mineralization as Cu oxides and partly oxidized chalcopryite, hosted within Permian granites; the mineralization has been mostly observed as float and subcrop since the entire area is heavily covered with colluvial material. Samples in this style of mineralization have returned values up to 1.1% Cu and 53 g/t Ag - see Figures 2 and 3.

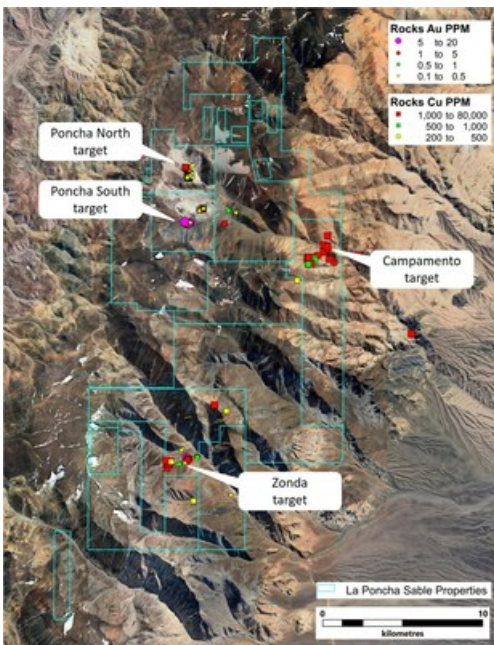


Figure 1. Location of new targets within the La Poncha land package. (CNW Group/Sable Resources Ltd.)

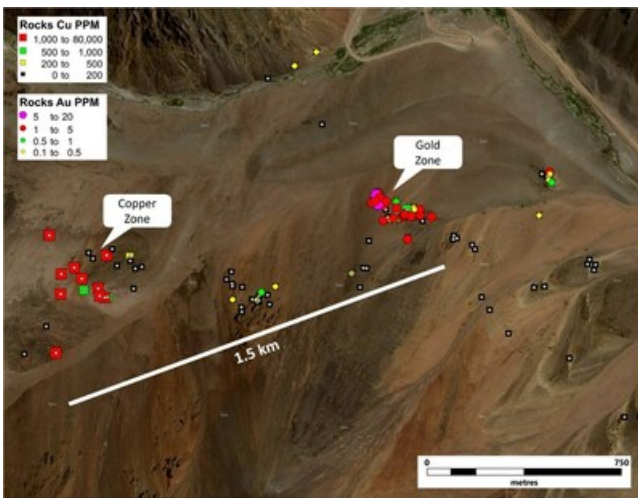


Figure 2. Distribution of samples at the Zonda target. Squares show Cu values and circles on top represent Au values. Currently, two main zones have been identified - a central high-grade Au zone and a Cu-rich zone located 1km WSW. (CNW Group/Sable Resources Ltd.)

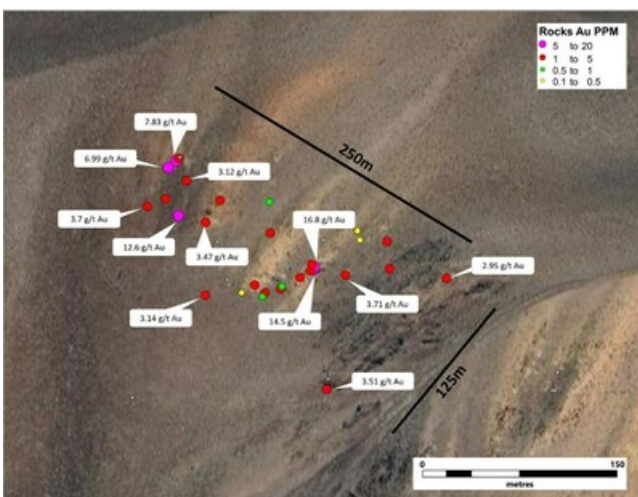


Figure 3. Detail of the main gold zone at Zonda highlighting some of the highest Au values (CNW Group/Sable Resources Ltd.)

Campamento

The Cu-Ag-Pb-Zn Campamento target is located on the central-eastern portion of the Poncha land package, 9.5 km SE of the Poncha North target. Mineralization found at Campamento is exclusively hosted in Permian granites in the form of chalcopyrite and Cu-oxides in quartz tourmaline veinlets. The structural setting is still to be understood but the anomalous copper zones seem to define a NNE corridor while individual veinlets are mostly NS oriented. 73 samples have been collected so far from which 18 contain >0.1% Cu and nine returned >0.5% Cu. The mineralogical and geochemical association may indicate an Intrusion Related mineralization style.

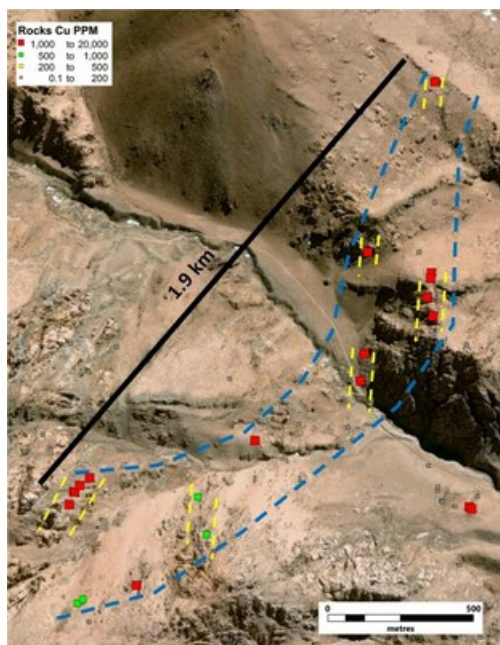


Figure 4. Detail of the Cu values at the Campamento target. (CNW Group/Sable Resources Ltd.)

Future Work

Both Campamento and Zonda targets are in a very early stage and will become an active part of the 2023-2024 field season. The lower elevation and easy access at the Zonda target have allowed to advance exploration work during the winter months. A 1,106 soil samples grid was just completed at Zonda, and the samples are currently being analyzed at ALS labs. Additional mapping, sampling, trenching, and geophysics will be part of the exploration plan during the next months.

Highlighted Samples

Zonda										
Sample	Site	Type	Width	Primary	Ag (ppm)	Au (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	
E33163	Outcrop	Grab		Rhyolite	7.65	16.8	44.6	35.3	105	
E33162	Outcrop	Channel	0.6	Rhyolite	14.55	14.05	55.9	33.4	57	
E33152	Outcrop	Grab			4.88	12.6	41.2	388	78	
E33186	Outcrop	Grab		Rhyolite	1.38	7.83	16.6	165	55	
E33190	Outcrop	Channel	0.3	Rhyolite	1.06	6.99	25.6	118	248	
E33368	Outcrop	Channel	1	Sandstone	1.48	4.96	153	31.7	66	
E33187	Outcrop	Channel	0.7	Rhyolite	1.03	4.09	24.3	123.5	54	
E33153	Outcrop	Channel	0.3	Rhyolite	0.98	3.74	35.3	113	17	
E33167	Outcrop	Channel	1	Rhyolite	1.5	3.71	33.6	19.3	130	
E33290	Outcrop	Grab		Sandstone	0.79	3.51	35.4	383	68	
E33100	Outcrop	Grab		Rhyolite	1.24	3.47	12.4	77.7	35	
E33168	Outcrop	Channel	1	Sandstone	1.78	3.3	18	17.8	51	
E33101	Outcrop	Grab		Rhyolite	26.2	3.14	10.4	240	113	
E33191	Subcrop	Grab		Rhyolite	0.77	3.12	19.7	37.2	64	
E33158	Outcrop	Channel	0.25	Rhyolite	5.09	2.99	24	98.8	13	
E33170	Outcrop	Channel	0.5	Rhyolite	1.91	2.95	42.4	177.5	265	
E33193	Outcrop	Channel	0.5	Rhyolite	3	2.67	9.6	89.3	35	
E33318	Outcrop	Grab		Rhyolite	2.86	2.62	24.6	141	160	

E33161	Outcrop	Channel	2	Rhyolite	5.33	1.675	72.4	41.6	25
E33192	Outcrop	Channel	1	Rhyolite	1.34	1.59	23.2	699	556
E33165	Outcrop	Channel	2	Rhyolite	4.09	1.54	52.4	25.5	61
E33164	Outcrop	Channel	2	Rhyolite	8.03	1.415	63.2	34.9	162
E33156	Outcrop	Channel	1	Rhyolite	3.74	1.415	38.1	114.5	41
E33195	Outcrop	Grab		Rhyolite	0.52	1.2	10.2	30.7	34
E33169	Subcrop	Grab		Sandstone	0.75	1.07	28.5	9.4	14
E33194	Outcrop	Grab		Rhyolite	0.44	0.996	24	78.8	120
E33367	Outcrop	Grab		Sandstone	0.37	0.937	50.7	43.8	452
E33284	Outcrop	Channel	0.4	Sandstone	0.55	0.597	43	48	415
E33160	Outcrop	Channel	1.2	Rhyolite	0.83	0.54	35.5	26.9	10
E33373	Outcrop	Channel	1.7	Sandstone	1.26	0.532	64.5	11.9	33
E33157	Outcrop	Channel	2	Rhyolite	2.32	0.503	50.9	29.9	28
E33173	Outcrop	Channel	2	Vein	0.45	0.389	62.9	5	23
E33320	Outcrop	Grab		Sandstone	0.77	0.363	60.3	597	199
E33198	Outcrop	Channel	0.4	Rhyolite	0.59	0.351	33.1	34.3	20
E33357	Float	Grab		Rhyolite	1.14	0.344	79	413	196
E33311	Outcrop	Grab		Sandstone	1.15	0.302	49.4	82	624
E33309	Outcrop	Grab		Rhyolite	0.88	0.284	32.9	155	243
E33200	Outcrop	Channel	0.3	Rhyolite	0.82	0.268	50	58.5	62
E33372	Outcrop	Channel	2	Vein	3.07	0.235	106.5	20.8	27
E33197	Outcrop	Grab		Sandstone	0.52	0.22	25.2	88.5	54
E33291	Outcrop	Grab		Vein	1.04	0.201	18.4	22.4	20
E04418	Float	Grab		Rhyolite	0.1	0.173	42	31	76
E33369	Outcrop	Channel	0.5	Breccia	0.41	0.168	151	6	35
E04417	Dump	Grab		Andesite	0.3	0.165	8	91	35
E33155	Outcrop	Channel	2	Rhyolite	0.29	0.129	18	13.8	34
E33271	Float	Grab		Granite	53	0.043	11,000	3,330	2,100
E33305	Float	Grab		Sandstone	11.6	0.022	1,185	1,085	278
E33319	Float	Grab		Granite	22.4	0.02	8,230	35.7	66
E33317	Outcrop	Grab		Rhyolite	0.12	0.019	23.1	10.6	1,425
E33303	Subcrop	Grab		Granite	4.16	0.018	9,660	598	632
E33304	Outcrop	Channel	0.15	Vein	7.32	0.014	2,660	20.5	138
E33275	Float	Grab		Granite	41.2	0.012	5,160	3,260	1,065
E33272	Subcrop	Grab		Granite	8.27	0.007	2,140	112.5	232
E33268	Outcrop	Grab		Sandstone	5.06	0.007	1,890	18	65
E33300	Outcrop	Grab		Sandstone	11.15	0.005	8,100	42.7	160
E33302	Float	Grab		Granite	7.14	0.0025	4,280	314	792

Table 1. Highlighted samples from the Zonda target.

Campamento										
Sample	Site	Type	Width (m)	Primary	Ag (g/t)	Au (g/t)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Mo (ppm)
E30536	Outcrop	Channel	0.2	Granite	33.7	0.016	15,250	168	18,350	5
E04398	Float	Grab		Granite	154	0.011	10,500	901	1,020	8
E33148	Float	Grab		Granite	7.57	0.0025	9,940	11,000	1,585	203
E33120	Outcrop	Grab		Granite	43.7	0.005	9,370	18,150	3,450	113
E33122	Workings	Grab		Granite	24	0.0025	8,860	31,200	2,390	45.9
E33128	Outcrop	Grab		Granite	45.5	0.005	7,330	2,380	7,180	321
E33133	Outcrop	Grab		Granite	11.75	0.0025	6,250	6,680	2,980	126
E04400	Float	Channel	0.3	Granite	87.6	0.015	5,940	540	307	12
E33115	Float	Grab		Granite	126	0.005	5,430	9,120	2,260	45.1
E04409	Outcrop	Channel	0.8	Granite	10.2	0.001	4,310	262	1,950	8
E30535	Outcrop	Channel	0.2	Granite	1.8	0.001	3,980	89	168	7
E30533	Float	Grab		Granite	2.2	0.0005	3,020	103	166	2
E33121	Outcrop	Channel	2	Granite	14.95	0.022	2,500	11,550	1,945	101.5
E33134	Outcrop	Grab		Granite	2.52	0.0025	1,635	131	171	6.04
E30722	Outcrop	Grab		Vein	14.3	0.006	1,320	420	1,470	9
E04410	Outcrop	Channel	0.4	Granite	1.7	0.0005	1,310	77	77	3
E30531	Outcrop	Channel	0.1	Granite	2.6	0.006	1,185	120	2,050	4
E33110	Outcrop	Grab		Granite	3.15	0.006	1,135	57.9	5,560	11.3
E33126	Outcrop	Grab		Granite	0.14	0.0025	771	26.4	418	3.7
E33130	Float	Grab		Granite	13.25	0.0025	659	1,405	3,830	7.3
E33132	Outcrop	Grab		Granite	1.59	0.0025	572	254	2,400	9.18
E33125	Float	Grab		Granite	15.55	0.0025	550	559	1,595	3.84
E04272	Float	Grab		Rhyolite	5.3	2.07	386	1,505	1,490	17

E33114	Outcrop	Grab		Granite	3	0.0025	183.5	108.5	250	7.3
E04331	Outcrop	Channel	0.4	Granite	1.9	0.0005	174	769	488	9
E30546	Outcrop	Channel	0.5	Granite	0.4	0.0005	155	85	742	10
E04412	Subcrop	Grab		Granite	0.3	0.002	143	79	6,080	10

Table 2. Highlighted samples from the Campamento target.

QUALIFIED PERSON

Luis Arteaga M.Sc. P.Geo., Vice President Exploration is the Company's Qualified Person as defined by NI 43-101. He has reviewed and approved the technical information in this news release.

ABOUT THE LA PONCHA PROJECT

In March 2021, the Company signed an option agreement for the La Poncha Project comprising 18,114 hectares and located 69 km north of Don Julio and 50 km south of the El Fierro Project. The La Poncha Project was explored by at least three companies in the past including Golden Arrow (2008), Teck (2009), and Genesis Minerals (2012). These companies completed limited drilling on the property with several encouraging intercepts publicly released at the time. Historical highlights obtained by Golden Arrow in 2008 include 266m @ 1.21 g/t Au and 3.30 g/t Ag (129m – 395m); 61m @ 3.04 g/t Au and 7.16 g/t Ag (270m – 331m) and multiple other intercepts from 2008. In 2012, Genesis Minerals released 12.15m @ 4.87 g/t Au, 15.9 g/t Ag and 0.49% Zn. In 2022, Sable drilled 2,216m at the Poncha North target obtaining long intercepts of strongly anomalous gold.

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of Tier-One new precious metal and copper projects through systematic exploration in endowed terranes located in favourable, established mining jurisdictions. Sable's focus is developing its large portfolio of new greenfields projects to resource level. Sable is actively exploring the San Juan Regional Program (163,969 ha) incorporating the Don Julio, El Fierro, La Poncha, and Los Pumas Projects in San Juan Province, Argentina; and the Mexico Regional Program (1.6Mha in application, 26,373ha titled) incorporating the Vinata and El Escarpe projects.

Related link: sableresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider, as that term is defined in the policies of the TSX Venture Exchange, accepts responsibility for the adequacy or accuracy of this release.

SAMPLE PREPARATION AND QA/QC

Sample preparation for projects in Argentina is carried out by ALS Chemex Argentina, a subsidiary of ALS Minerals, at its facility located in Mendoza, Argentina. Analyses are carried out at their laboratory in Lima, Peru. Sample preparation includes drying in an oven at a maximum temperature of 60°C, fine crushing of the sample to at least 70% passing less than 2 mm, sample splitting using a riffle splitter, and pulverizing a 250 g split to at least 85% passing 75 microns (code PREP-31). The holes contained in this press release were analyzed by methods Au-AA24 (Fire Assay Fusion and Atomic Absorption Spectrometry finish) and ME-MS61 (Four Acid Digestion with Mass Spectrometry finish); the latter includes 48 elements (Al, Ag, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, Zr). Both digestion methods dissolve most minerals but not all elements are quantitatively extracted in some sample matrices. Control samples (standards, blanks, and duplicates) are inserted systematically, and their results are evaluated according to the Company protocols.

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions and the COVID-19 pandemic, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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For further information: Ruben Padilla, President & CEO at ruben.padilla@sableresources.com or +1 (520) 488-2520

CO: Sable Resources Ltd.

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