BC FORM 51-102F3
(Previously Form 53-901F)

Securities Act

Material Change Report Under Section 85(1) of the Act

ITEM 1 Name and Address of Company

State the full name and address of the principal office in Canada of the company.

Maestro Ventures Ltd. (the "Company")
1500-409 Granville Street
Vancouver, BC V6C 1T2
(604) 484-7088

ITEM 2 Date of Material Change

State the date of the material change.

August 3, 2005

ITEM 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The news release was disseminated on August 3, 2005 via Canada Stockwatch and Market News.

ITEM 4 Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

Yasser Seirawan resigned as the President and Director of the Company. Allan Williams has been appointed as the Company's President and Hamish Greig has been appointed as a Director of the Company.

ITEM 5 Full Description of Material Change

Supplement the summary required under item 4 with sufficient disclosure to enable a reader to appreciate the significance and impact of the material change without refer to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also item 7.

Some examples of significant facts relating to the material change include: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the reporting issuer or its subsidiaries. Specific financial forecasts would not normally be required.

Other additional disclosure may be appropriate depending on the particular situation.

The Company announces that Yasser Seirawan has resigned as President and Director of the Company. Mr. Seirawan has decided to pursue other interests. The Company thanks Mr. Seirawan for his services to the Company. Mr. Allan Williams has been appointed as the Company's President, and Hamish Greig has been appointed to the Board of Directors.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If the report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for that reliance.

Not applicable

ITEM 7 Omitted Information

State whether any information has been omitted on this basis that it is confidential information.

In a separate letter to the applicable regulator or securities regulatory authority marked "Confidential" provide the reasons for your company's omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulator or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

Not applicable

ITEM 8 Executive Officer

Give the name and business telephone number of an executive officer of the company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted:

Allan Williams, President and Director
(604) 484-7088

ITEM 9 Date of Report

August 8, 2005.

"Allan Williams"

Allan Williams, President and Director