

# TERRENO RESOURCES CORP.

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NEWS RELEASE 2017-03

## TERRENO RESOURCES ADDS NEW DIRECTORS AND APPOINTS NEW OFFICERS

**TORONTO, CANADA – June 1, 2017 - Terreno Resources Corp.** (TSXV: TNO.H) (“**Terreno**” or the “**Company**”) announces that Mr. Richard Patricio has resigned as Director, President and CEO of Terreno. The Company wishes him success in his future endeavours.

The Company is pleased to announce that, subject to regulatory approval, Mr. George A. Brown has been appointed as a replacement director to the board. Mr. Brown has also been appointed as CEO and President. His immediate goal shall be to put into place all of the conditions required for the Company to graduate from the NEX to a TSX Venture listing.

Mr. Brown was born in Quebec and is a graduate of Bishop’s University with an Honours Bachelor of Business Administration Degree. He has been involved in the administration of junior resource exploration companies for over thirty-five years. Most recently, as President of MacMillan Minerals Inc. (TSXV: MMX), Mr. Brown guided their efforts in 2016 into a successful transition to becoming Maverix Metals Inc., a significant new royalty and streaming company. Mr. Brown also has experience as the CEO who completed the graduation of Duran Ventures Inc. (TSXV: DRV) from an NEX listed company to a TSX Venture listed company.

The board has also increased the board from three directors to four with the addition of Mr. Richard Williams. Mr. Williams attended the University of Western Ontario for his B.A. in political science and then the University of Ottawa to obtain his L.L.B. degree. He is the President of Blackwell Investor Relations Corp. and he is a senior level executive with broad in-depth experience in international and corporate and commercial affairs and securities law. He has experience being a director and officer of several public companies.

Ms. Carmen Yuen, C.P.A., has been appointed as Treasurer of the Company.

The Company has granted 750,000 stock options exercisable at \$0.05 with an expiry of May 31, 2022 to the three new directors and/or officers.

The Company also wishes to announce that the address of the registered office is now Suite 1102, 44 Victoria Street, Toronto, Ontario M5C 1Y2

Additional information on the Company can be viewed at [www.sedar.com](http://www.sedar.com)

**For additional information, contact: Tel: (905) 467-1109  
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**Neither The TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.**

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of Terreno’s securities in the United States. None of the securities have been and will not be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration is available. Any public offering of securities in the United States must be made by means of a prospectus that contains detailed information about Terreno and its management, as well as financial statements.

This release may contain certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements and information include, but are not limited to, statements with respect to the transactions contemplated, any requisite regulatory approvals in respect thereof and proposed future transactions Tereno may undertake and their expected timing. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of Tereno to control or predict, that may cause Tereno's actual results, performance or achievements may be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out here in, including but not limited to: the risk that the approval of the TSX Venture Exchange, as applicable, will not be obtained; the inherent risks involved in the exploration and development of mineral properties; the uncertainties involved in interpreting exploration data; the potential for delays in exploration or development activities; the geology, grade and continuity of mineral deposits; the possibility that future exploration, development or mining results will not be consistent with Tereno's expectations; accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties or interruptions in operations; fluctuating metal prices; unanticipated costs and expenses; uncertainties relating to the availability and costs of financing needed in the future; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations; currency fluctuations; regulatory restrictions, including environmental regulatory restrictions; liability, competition, loss of key employees and other related risks and uncertainties. Tereno undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements.