

**Certificate of an Officer With Respect to the Qualification of
Saputo Inc. (the "Issuer") to File a Prospectus in the Form
of a Short Form Prospectus
Pursuant to Regulation 44-101**

TO: *Autorité des marchés financiers* (Québec)
Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Financial and Consumer Affairs Authority of Saskatchewan
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland and
Labrador
Ontario Securities Commission
The Manitoba Securities Commission
The Office of the Superintendent of Securities (Prince Edward Island)

RE: Saputo Inc. - Filing of a Preliminary Short Form Base Shelf Prospectus (the
"**Preliminary Prospectus**") dated the day of this certificate

The undersigned, Louis-Philippe Carrière, Chief Financial Officer and Secretary of the Issuer, hereby certifies on behalf of the Issuer and not in his personal capacity that:

1. this certificate is delivered pursuant to Section 4.1(a)(ii) of *Regulation 44-101 respecting Short Form Prospectus Distributions* ("**Regulation 44-101**");
2. the Issuer is relying on the qualification criteria set forth in section 2.2 of Regulation 44-101 in order to be qualified to file a prospectus in the form of a short form prospectus, in that:
 - a. the Issuer is an electronic filer under *Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR)*;
 - b. the Issuer is a reporting issuer in at least one jurisdiction of Canada;
 - c. the Issuer has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction
 - i. under applicable securities legislation;
 - ii. pursuant to an order issued by the securities regulatory authority;
or
 - iii. pursuant to an undertaking to the securities regulatory authority;
 - d. the Issuer has, in at least one jurisdiction in which it is a reporting issuer
 - i. current annual financial statements; and
 - ii. a current annual information form;

- e. the Issuer's equity securities are listed and posted for trading on a short form eligible exchange and the Issuer is not an issuer
 - i. whose operations have ceased; or
 - ii. whose principal asset is cash, cash equivalents, or its exchange listing.
- 3. all of the qualification criteria set out in section 2.2 of Regulation 44-101 have been satisfied by the Issuer; and
- 4. all of the material incorporated by reference in the Preliminary Prospectus and not previously filed is being filed with the Preliminary Prospectus.

DATED AND SIGNED this November 29, 2016.

SAPUTO INC.

Per: (signed) Louis-Philippe Carrière
Louis-Philippe Carrière, FCPA, FCA
Chief Financial Officer and Secretary