

Saputo Inc.
Consolidated Summary Financial Information ^(*)

As at and for the periods ended September 30, 2020 and 2019 ⁽¹⁾

(in millions of CDN dollars)	Issuer ⁽²⁾		Guarantors ⁽³⁾		Subsidiaries of the Issuer other than the Guarantors ⁽⁴⁾		Consolidating Adjustments ⁽⁵⁾		Consolidated	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
Revenues	59.7	53.6	6,735.0	6,628.7	365.4	710.3	(67.1)	(58.6)	7,093.0	7,334.0
Earnings before interest, income taxes, depreciation, amortization, impairment of intangible assets, gain on disposal of assets, inventory revaluation resulting from a business acquisition, and acquisition and restructuring costs	(17.4)	(12.5)	657.8	633.1	96.7	131.8	(0.1)	-	737.0	752.4
Net earnings	312.7	296.3	334.3	233.6	44.3	90.2	(378.6)	(323.8)	312.7	296.3
Current assets	195.2	19.6	4,637.6	3,226.4	418.4	837.6	(1,054.0)	(546.9)	4,197.2	3,536.7
Non-current assets	11,809.8	10,391.0	24,727.4	21,205.7	4,196.9	7,699.9	(31,310.1)	(30,283.5)	9,424.0	9,013.1
Current liabilities	443.7	363.2	2,889.9	2,194.2	235.4	330.8	(1,125.2)	(764.0)	2,443.8	2,124.2
Non-current liabilities	2,494.9	1,472.6	8,972.4	7,850.9	2,449.6	2,441.5	(9,239.5)	(7,400.5)	4,677.4	4,364.5

(1) The information in this table has been prepared in accordance with securities regulatory requirements and has not been audited or the subject of a review by the Issuer's auditor.

(2) This column accounts for investments in all Subsidiaries of the Issuer under the equity method.

(3) This column accounts for investments in Subsidiaries of the Guarantors under the equity method.

(4) This column accounts for investments in Subsidiaries of the Issuer, other than the Guarantors, under the equity method.

(5) This column includes the necessary amounts to eliminate the intercompany balances between the Issuer, the Guarantors and other Subsidiaries to arrive at the information for the Issuer on a consolidated basis.

^(*) Filing required in compliance with National Instrument 44-101 (Short Form Prospectus Distributions).