

Security Class

Holder Account Number

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Form of Proxy - Annual and Special Meeting to be held on June 30, 2021

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. At the Meeting, holders of common shares ("Common Shares") of the Corporation are entitled to vote by virtue of the rights attached to such shares. Holders of Common Shares are entitled to one vote for every Common Share held. It is expected that the solicitation of proxies will be primarily by mail. Proxies may also be solicited personally or by telephone by directors, officers or employees of the Corporation at nominal cost. The cost of this solicitation will be borne by the Corporation.
2. This form of proxy ("Instrument of Proxy") must be signed by you, the Registered Shareholder, or by your attorney duly authorized by you in writing, or, in the case of a corporation or association, by a duly authorized officer or attorney of the corporation or association, and if executed by an officer or attorney, the original or notarial copy of the instrument so empowering such person, or such other documentation in support as shall be acceptable to the Chairman of the Meeting, must accompany the Instrument of Proxy.
3. A Registered Shareholder who wishes to attend the Meeting and vote on the resolutions in person, may simply register with the scrutineers before the Meeting begins.
4. A Registered Shareholder who is not able to attend the Meeting in person but wishes to vote on the resolutions, may: (a) appoint one of the management designated proxyholders named on the Instrument of Proxy, by leaving the wording and appointing a nominee as is. Where no choice is specified by a Registered Shareholder with respect to a matter set out in the Instrument of Proxy, a management designated appointee acting as a proxyholder will vote in favour of each matter identified in this Instrument of Proxy; OR (b) appoint another proxyholder, who need not be a Registered Shareholder of the Corporation, to vote according to the Registered Shareholder's instructions, by striking out the management designated proxyholder names shown and inserting the name of the person you wish to represent you at the Meeting in the space provided for an alternate proxyholder or by completing another proper form of proxy and delivering same to the Toronto office of the Corporation's registrar and transfer agent, Computershare Trust Company of Canada ("Computershare"). If no choice is specified, the proxyholder has discretionary authority to vote as the proxyholder sees fit.
5. The securities represented by this Instrument of Proxy will be voted or withheld from voting in accordance with the instructions of the Registered Shareholder on any poll of a resolution that may be called for. If the Registered Shareholder specifies a choice with respect to any matter to be acted upon, the securities will be voted accordingly. In the absence of instructions made on an Instrument of Proxy, it is the intention of the Management designee, if named as proxyholder, to vote in favour of all of the matters referred to in the Notice of Meeting and Management Information Circular. This Proxy confers discretionary authority with respect to amendments or variations of the matters identified in the Notice of Meeting and Management Information Circular and with respect to other matters which might properly come before the Meeting. The securities will be voted by the appointed proxyholder with respect to any amendments or variations of any of the resolutions set out on the Instrument of Proxy or matters which may properly come before the Meeting as the proxyholder in its sole discretion sees fit.
6. If a Registered Shareholder has submitted an Instrument of Proxy, the Registered Shareholder may still attend the Meeting and may vote in person. To do so, the Registered Shareholder must record his/her attendance with the scrutineers before the commencement of the Meeting and revoke, in writing, his/her prior proxy.
7. In addition to revocation in any manner permitted by law, a proxy may be revoked by an instrument in writing signed by the Registered Shareholder or attorney duly authorized in writing and deposited with the registered office of Pelangio Exploration Inc. at any time up to and including the last business day preceding the day of the Meeting or with the Chair of the Meeting on the day of the Meeting. See Management Information Circular.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 10:00 am, Eastern Time, on Monday, June 28, 2021.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site:
www.investorvote.com
- **Smartphone?**
Scan the QR code to vote now.



To Receive Documents Electronically

- You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER



Appointment of Proxyholder

I/We, being holder(s) of Pelangio Exploration Inc. (the "Corporation") hereby appoint: **Ingrid Hibbard**, President and Chief Executive Officer of the Corporation, or failing her, **Paul Rokeby**, Chief Financial Officer

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual and Special Meeting (the "Meeting") of shareholders ("Shareholders") of the Corporation to be held at 4139 Britannia Road, Burlington, Ontario L7M 0R8 on Wednesday, June 30, 2021 at 10:00 am (Eastern Time) and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

1. Election of Directors

	For	Withhold		For	Withhold		For	Withhold
01. Ingrid Hibbard	<input type="checkbox"/>	<input type="checkbox"/>	02. Joyce Aryee	<input type="checkbox"/>	<input type="checkbox"/>	03. David Mosher	<input type="checkbox"/>	<input type="checkbox"/>
04. Al Gourley	<input type="checkbox"/>	<input type="checkbox"/>	05. Jean Claude St.-Amour	<input type="checkbox"/>	<input type="checkbox"/>	06. Kevin Thomson	<input type="checkbox"/>	<input type="checkbox"/>

For **Withhold**

2. Appointment of Auditors

Appointment of McGovern Hurley LLP, Chartered Professional Accountants, as Auditors of the Corporation.

For **Against**

3. Remuneration of Auditors

Authorizing the Directors of the Corporation to fix the remuneration of the Auditors.

For **Against**

4. Amendment of Stock Option Plan

Authorizing an Amendment to the Stock Option Plan of the Corporation, as more particularly described in the accompanying Management Information Circular.

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Authorized Signature(s) – This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.**

Signature(s)

Date

MM / DD / YY

Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements – Mark this box if you would NOT like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.



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