VIA SEDAR

RE: SAPUTO INC. (the "**Company**")
Report of Voting Results pursuant to section 11.3 of *Regulation 51-102 respecting Continuous Disclosure Obligations*

In accordance with section 11.3 of *Regulation 51-102 respecting Continuous Disclosure Obligations*, this is a report on the matters put to a vote at the Company's Annual Meeting of Shareholders held on Thursday, August 4, 2022.

1. Election of Directors – Elected

Each of the directors listed as nominees in the management information circular dated June 9, 2022, were elected directors of the Company until the next Annual Meeting of Shareholders or until such person's successor is elected or appointed. The outcome of the proxies received by the Company and the ballots cast was as follows:

	Voted For	Withheld from Voting	% For	% Withheld
Lino A. Saputo	340,212,899	9,681,648	97.23%	2.77%
Louis-Philippe Carrière	348,363,535	1,525,918	99.56%	0.44%
Henry E. Demone	346,753,548	3,140,999	99.10%	0.90%
Olu Fajemirokun-Beck	344,266,470	5,627,983	98.39%	1.61%
Anthony M. Fata	343,768,561	6,125,986	98.25%	1.75%
Annalisa King	346,671,063	3,223,484	99.08%	0.92%
Karen Kinsley	348,488,584	1,405,869	99.60%	0.40%
Diane Nyisztor	347,404,221	2,490,326	99.29%	0.71%
Franziska Ruf	347,421,396	2,473,057	99.29%	0.71%
Annette Verschuren	345,278,680	4,615,867	98.68%	1.32%

2. Appointment of Auditors – Appointed

KPMG LLP was appointed auditor of the Company for the ensuing year and authorization was given to the Board of Directors to fix their remuneration. The outcome of the proxies received by the Company and the ballots cast was as follows:

Voted For	Withheld from Voting	% For	% Withheld
349,792,072	479,402	99.86%	0.14%

3. Advisory Vote on Executive Compensation – Adopted

The advisory non-binding resolution in respect of the Company's approach to executive compensation was adopted. The outcome of the proxies received by the Company and the ballots cast was as follows:

Voted For	Voted Against	% For	% Against
341,498,504	8,396,043	97.60%	2.40%

4. Shareholder Proposal – Formal Employee Representation in Strategic Decision-Making - Rejected

The shareholder proposal from the *Mouvement d'éducation et de défense des actionnaires* pertaining to formal employee representation in strategic decision-making was rejected. The outcome of the proxies received by the Company and the ballots cast was as follows:

Voted For	Voted Against	% For	% Against
8,725,440	341,169,107	2.49%	97.51%

5. Shareholder Proposal – French, official language - Rejected

The shareholder proposal from the *Mouvement d'éducation et de défense des actionnaires* pertaining to French as the official language of the Company was rejected. The outcome of the proxies received by the Company and the ballots cast was as follows:

Voted For	Voted Against	% For	% Against
350,809	349,542,599	0.10%	99.90%

August 4, 2022