

Saputo Inc.
Consolidated Summary Financial Information ^(*)

As at and for the periods ended December 31, 2022 and 2021 ⁽¹⁾

(in millions of CDN dollars)	Issuer ⁽²⁾		Guarantors ⁽³⁾		Subsidiaries of the Issuer other than the Guarantors ⁽⁴⁾		Consolidating Adjustments ⁽⁵⁾		Consolidated	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Revenues	127	90	12,248	10,144	1,213	1,022	(213)	(178)	13,375	11,078
Earnings before income taxes, financial charges, acquisition and restructuring costs, gain on disposal of assets, impairment of intangible assets, and depreciation and amortization	44	(3)	946	782	167	118	4	(2)	1,161	895
Net earnings	463	237	407	210	124	25	(531)	(235)	463	237
Current assets	11	36	4,960	4,322	657	558	(750)	(724)	4,878	4,192
Non-current assets	13,069	12,370	28,230	27,754	14,349	13,539	(46,151)	(44,182)	9,497	9,481
Current liabilities	374	362	3,146	2,755	322	301	(908)	(785)	2,934	2,633
Non-current liabilities	2,835	2,760	7,051	7,796	2,394	3,192	(7,932)	(9,304)	4,348	4,444

(1) The information in this table has been prepared in accordance with securities regulatory requirements and has not been audited or the subject of a review by the Issuer's auditor.

(2) This column accounts for investments in all Subsidiaries of the Issuer under the equity method.

(3) This column accounts for investments in Subsidiaries of the Guarantors under the equity method.

(4) This column accounts for investments in Subsidiaries of the Issuer, other than the Guarantors, under the equity method.

(5) This column includes the necessary amounts to eliminate the intercompany balances between the Issuer, the Guarantors and other Subsidiaries to arrive at the information for the Issuer on a consolidated basis.

(*) Filing required in compliance with National Instrument 44-101 (Short Form Prospectus Distributions).