

Saputo Inc.
Consolidated Summary Financial Information ⁽¹⁾

As at and for the periods ended December 31, 2023 and 2022 ⁽¹⁾

(in millions of CDN dollars)	Issuer ⁽²⁾		Guarantors ⁽³⁾		Subsidiaries of the Issuer other than the Guarantors ⁽⁴⁾		Consolidating Adjustments ⁽⁵⁾		Consolidated	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Revenues	127	127	12,038	12,248	861	1,213	(229)	(213)	12,797	13,375
Earnings before income taxes, financial charges, loss (gain) on hyperinflation, acquisition and restructuring costs, depreciation and amortization and goodwill impairment charge	(45)	44	970	946	222	167	(17)	4	1,130	1,161
Net earnings	173	463	(195)	407	149	124	46	(531)	173	463
Current assets	47	11	5,122	4,960	508	657	(861)	(750)	4,816	4,878
Non-current assets	13,250	13,069	25,645	28,230	14,659	14,349	(44,387)	(46,151)	9,167	9,497
Current liabilities	492	374	3,265	3,146	315	322	(966)	(908)	3,106	2,934
Non-current liabilities	2,840	2,835	6,338	7,051	2,346	2,394	(7,500)	(7,932)	4,024	4,348

(1) The information in this table has been prepared in accordance with securities regulatory requirements and has not been audited or the subject of a review by the Issuer's auditor.

(2) This column accounts for investments in all Subsidiaries of the Issuer under the equity method.

(3) This column accounts for investments in Subsidiaries of the Guarantors under the equity method.

(4) This column accounts for investments in Subsidiaries of the Issuer, other than the Guarantors, under the equity method.

(5) This column includes the necessary amounts to eliminate the intercompany balances between the Issuer, the Guarantors and other Subsidiaries to arrive at the information for the Issuer on a consolidated basis.

⁽¹⁾ Filing required in compliance with National Instrument 44-101 (Short Form Prospectus Distributions).