

Saputo Inc.
Consolidated Summary Financial Information ^(*)

As at and for the periods ended March 31, 2024 and 2023 ⁽¹⁾

(in millions of CDN dollars)	Issuer ⁽²⁾		Guarantors ⁽³⁾		Subsidiaries of the Issuer other than the Guarantors ⁽⁴⁾		Consolidating Adjustments ⁽⁵⁾		Consolidated	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Revenues	164	167	16,036	16,372	1,446	1,586	(304)	(282)	17,342	17,843
Earnings before income taxes, financial charges, loss (gain) on hyperinflation, acquisition and restructuring costs, depreciation and amortization and goodwill impairment charge	(34)	34	1,267	1,302	292	216	(16)	1	1,509	1,553
Net earnings	265	626	(157)	585	143	150	14	(739)	265	622
Current assets	27	54	5,184	4,936	553	645	(930)	(784)	4,834	4,851
Non-current assets	13,550	13,147	25,352	27,601	14,744	14,387	(44,220)	(45,561)	9,426	9,574
Current liabilities	492	388	3,291	3,197	358	324	(1,008)	(907)	3,133	3,002
Non-current liabilities	2,678	2,551	6,072	6,656	2,349	2,405	(7,022)	(7,329)	4,077	4,283

(1) The information in this table has been prepared in accordance with securities regulatory requirements and has not been audited or the subject of a review by the Issuer's auditor.

(2) This column accounts for investments in all Subsidiaries of the Issuer under the equity method.

(3) This column accounts for investments in Subsidiaries of the Guarantors under the equity method.

(4) This column accounts for investments in Subsidiaries of the Issuer, other than the Guarantors, under the equity method.

(5) This column includes the necessary amounts to eliminate the intercompany balances between the Issuer, the Guarantors and other Subsidiaries to arrive at the information for the Issuer on a consolidated basis.

(*) Filing required in compliance with National Instrument 44-101 (Short Form Prospectus Distributions).