



**VIA SEDAR+**

**RE:** SAPUTO INC. (the "**Company**")  
Report of Voting Results pursuant to section 11.3 of *Regulation 51-102*  
respecting *Continuous Disclosure Obligations*

In accordance with section 11.3 of *Regulation 51-102 respecting Continuous Disclosure Obligations*, this is a report on the matters put to a vote at the Company's Annual Meeting of Shareholders held on Friday, August 9, 2024.

**1. Election of Directors – Elected**

Each of the directors listed as nominees in the management information circular dated June 6, 2024, were elected directors of the Company until the next Annual Meeting of Shareholders or until such person's successor is elected or appointed. The outcome of the proxies received by the Company and the ballots cast was as follows:

	<b>Voted For</b>	<b>Voted Against</b>	<b>% For</b>	<b>% Against</b>
Lino A. Saputo	354,862,864	8,721,020	97.60%	2.40%
Victor L. Crawford	363,437,051	146,834	99.96%	0.04%
Olu Fajemirokun-Beck	360,377,252	3,206,633	99.12%	0.88%
Anthony M. Fata	358,397,698	5,186,187	98.57%	1.43%
Annalisa King	361,238,933	2,344,952	99.36%	0.64%
Karen Kinsley	363,222,425	361,460	99.90%	0.10%
Diane Nyisztor	362,624,478	959,407	99.74%	0.26%
Franziska Ruf	362,720,705	863,180	99.76%	0.24%
Stanley H. Ryan	362,759,500	824,385	99.77%	0.23%
Annette Verschuren	359,101,749	4,482,136	98.77%	1.23%

**2. Appointment of Auditor – Appointed**

KPMG LLP was appointed auditor of the Company for the ensuing year and authorization was given to the Board of Directors to fix their remuneration. The outcome of the proxies received by the Company and the ballots cast was as follows:

<b>Voted For</b>	<b>Withheld from Voting</b>	<b>% For</b>	<b>% Withheld</b>
363,995,817	212,566	99.94%	0.06%

**3. Advisory Vote on Executive Compensation – Adopted**

The advisory non-binding resolution in respect of the Company's approach to executive compensation was adopted. The outcome of the proxies received by the Company and the ballots cast was as follows:

<b>Voted For</b>	<b>Voted Against</b>	<b>% For</b>	<b>% Against</b>
356,580,432	7,003,453	98.07%	1.93%

**4. Shareholder Proposal Number Four – Rejected**

The shareholder proposal from the Mouvement d'éducation et de défense des actionnaires pertaining to advisory vote on environmental policies was rejected. The outcome of the proxies received by the Company and the ballots cast was as follows:

<b>Voted For</b>	<b>Voted Against</b>	<b>% For</b>	<b>% Against</b>
22,799,618	340,784,266	6.27%	93.73%

August 9, 2024