SRG engages SNC-Lavalin and ALS Metallurgy Services for Preliminary Test Work Program on the Gogota Ni-Co-Si Deposit

MONTREAL, July 19, 2018 /CNW Telbec/ - SRG Graphite Inc. (TSXV: SRG) ("SRG" or the "Company") today announced that it has engaged the Australian office of SNC-Lavalin to undertake a preliminary test work program on its Gogota Ni-Co-Si Deposit. The laboratory test work will be executed at ALS Metallurgy Services, in Australia, under the supervision of SNC-Lavalin and the Company.

Key personnel at SNC-Lavalin would include Mark Steemson who has 30 years experience in process development and engineering, including positions as Process Consultant for both the Solway Group and JResources (Indonesia). He has extensive process development, consulting and engineering design experience in nickel/cobalt. He has been responsible for the development of the processing route for four nickel laterite projects, several gold mines and several patented bioleach based processes.

"We are excited to be partnering with an experienced and well-seasoned team of professionals, in SNC-Lavalin Australia and ALS, who have a unique expertise in nickel cobalt laterite" said Ugo Landry-Tolszczuk, President and COO of SRG. "As we had previously announced, we hope this will enable us to have a better understanding of the deposit's metallurgical properties and economic potential."

ABOUT SRG

SRG is a Canadian-based company focused on developing the Lola graphite deposit and the Gogota cobalt-nickel-scandium deposit located in the Republic of Guinea, West Africa. SRG is committed to operating in a socially, environmentally and ethically responsible manner.

For additional information, please visit SRG's website at www.srggraphite.com.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information. Generally, such forward-looking information can be identified by the use of forward-looking terminology such as "in a position", "prospective", "expected", "will", "continue", "demonstrate", "potential", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would" or "might". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: (i) volatile stock price; (ii) the general global markets and economic conditions; (iii) the possibility of write-downs and impairments; (iv) the risk associated with exploration, development and operations of mineral deposits; (v) the risk associated with establishing title to mineral properties and assets; (vi) fluctuations in commodity prices and other risks and factors described or referred to in the section entitled "Risk Factors" in the MD&A of the Company and which is available at www.sedar.com, all of which should be reviewed in conjunction with the information found in this news release

Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities and no material adverse change in mineral prices. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is given as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

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