NOTICE OF CHANGE OF AUDITOR

TO:	Raymond Chabot Grant Thornton LLP
AND TO:	PricewaterhouseCoopers LLP
AND TO”	Autorité des marchés financiers (Québec) British Columbia Securities Commission Alberta Securities Commission Financial and Consumer Affairs Authority of Saskatchewan The Manitoba Securities Commission Ontario Securities Commission Financial and Consumer Services Commission (New Brunswick) Nova Scotia Securities Commission Office of the Superintendent of Securities, Service Newfoundland & Labrador Financial and Consumer Services Division (Prince Edward Island)
RE:	**Notice Regarding Change of Auditor Pursuant to Section 4.11 of National Instrument 51-102 - Continuous Disclosure Obligations**

It is proposed that Falcon Energy Materials plc. (previously SRG Mining Inc.) (the “**Company**”) will change its auditor from Raymond Chabot Grant Thornton LLP, Montréal, Québec, Canada (the “**Former Auditor**”) to PricewaterhouseCoopers LLP, Montréal, Québec, Canada (the “**Successor Auditor**”), effective as of the date hereof.

The Board of Directors of the Company (the “**Board**”) made the recommendation for the change of auditors, following Company’s Redomiciliation to the Abu Dhabi Global Market (“**ADGM**”).

In accordance with Section 4.11 of National Instrument 51-102 - *Continuous Disclosure Obligations* (“**NI 51-102**”), the Corporation reports that:

1. the Former Auditor resigned as auditor of the Company at the Company’s request.
2. the Audit Committee and the Board of Directors of the Corporation accepted the resignation of the Former Auditor.
3. The auditor’s report of Raymond Chabot Grant Thornton LLP on the financial statements of SRG Mining Inc. now named Falcon Energy Materials plc. for the two years ended December 31, 2023 did not contain any modifications as to departures from generally accepted accounting principles or limitation in the scope of the audit.
4. In connection with the audits for the two years ended December 31, 2023, and through February 26, 2025, there have been no reportable events, as defined in the National Instrument.

The change of auditor and the recommendation to appoint the Successor Auditor was approved by the Board.

DATED this February 26, 2025

ON BEHALF OF THE BOARD OF DIRECTORS

Elias J. Elias
Vice-President, Legal and Corporate affairs,
& Corporate Secretary