

February 26, 2025

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British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Financial and Consumer Services Division (Prince Edward Island)
Autorité des marchés financiers (Québec)

Dear Sirs/Mesdames:

**Subject: Notice of change of auditors - Falcon Energy Materials plc. (previously
SRG Mining Inc.)**

Classification : **Confidentiel**

As required by subparagraph (5)(a)(ii) of section 4.11 of National Instrument 51-102, we have reviewed the change of auditors notice of Falcon Energy Materials plc. (previously SRG Mining Inc.) (the "Company") dated February 26, 2025 (the "Notice") and, based on our knowledge of such information at this time, we are in agreement with statements 1., 2., 3. and 4. as it relates to Raymond Chabot Grant Thornton LLP. We have no basis nor disagree with the last statement contained in the Notice.

Yours very truly,

Raymond Chabot Grant Thornton LLP

Chartered Professional Accountants