

## **NEWS RELEASE**

June 24, 2016

### **Honey Badger Announces Results of Annual Meeting**

**Toronto, Ontario - June 24, 2016** – Honey Badger Exploration Inc. (TSX-V: TUF) (the "Company" or "Honey Badger") announces the results of the Annual and Special Meeting of Shareholders (the "Meeting") held in Toronto, Ontario, Canada on June 24, 2016. All resolutions were passed with the required majorities.

The shareholders elected the following persons (with the corresponding voting percentages of the votes cast as provided below) to serve as directors of the Company. Each director will hold his office for a term expiring at the next annual meeting of shareholders or until his successor is duly elected and qualified.

- John P. Sanderson (98.83% voted "for", 1.17% withheld)
- Craig Scherba (98.54% voted "for", 1.46% withheld)
- Jean-Philippe Desrochers (98.83% voted "for", 1.17% withheld)
- Judy Baker (98.83% voted "for", 1.17% withheld)

The percentages noted below represent the "For" votes and are expressed as a percentage of the total votes cast.

Resolution 2: 99.99% ratified the appointment of Davidson & Company LLP, as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2016 and authorized the directors to fix remuneration;

Resolution 3: 98.48% approved a resolution approving the Company's stock option plan.

Following the Meeting, the Board of Directors approved the following appointments:

- John Sanderson as Chairman of the Board
- Quentin Yarie as Chief Executive Officer and President
- Marc Johnson as Chief Financial Officer
- Craig Scherba, Jean-Philippe Desrochers and Judy Baker to the Audit Committee

#### **About Honey Badger Exploration Inc.**

Honey Badger Exploration is a gold and diamond exploration company headquartered in Toronto, Ontario, Canada with properties in Québec and British Columbia. The company's common shares trade on the TSX Venture Exchange under the symbol "TUF".

The Company is currently focused on the advancement of the LG Diamonds Project located in the James Bay region of Quebec. The following are the project highlights:

- 55 claims covering 2,765 hectares situated close to access roads and power lines
- 9 claim blocks centered on circular magnetic anomalies, each of which could be potential kimberlite pipes
- Lake sediments near the magnetic anomalies contain kimberlite indicators
- Local geological environment is favourable for diamondiferous kimberlites
- Exploration agreements in place with local First Nation (Cree of the Eeyou Istchee)

### **Qualified Person**

Quentin Yarie, PGeo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release and is responsible for overseeing all aspects of the company's exploration programs.

For more information about the Company visit [www.honeybadgerexp.com](http://www.honeybadgerexp.com) or call:

- Quentin Yarie, President & CEO, (416) 364-7029, [qyarie@honeybadgerexp.com](mailto:qyarie@honeybadgerexp.com)
- Mia Boiridy, Investor Relations, (416) 364-7029, [mboiridy@honeybadgerexp.com](mailto:mboiridy@honeybadgerexp.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This News Release contains forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.*

*Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*