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# Honey Badger Exploration Inc. Announces Settlement with Former Chief Financial Officer

**NEWS RELEASE**
August 8, 2016

**Toronto, Ontario – August 8, 2016 –** Honey Badger Exploration Inc. (TSX-V: TUF) ("Honey Badger" or the "Company") announced on March 4, 2016 that it was named, jointly and severally with certain other corporations, in a statement of claim filed December 15, 2015 by Peter Liabotis, the former Chief Financial Officer of the Company, for wrongful dismissal. The Company and the plaintiff have come to a satisfactory resolution. Honey Badger trusts that Mr. Liabotis will have success in his future endeavours.

## About Honey Badger Exploration Inc.

Honey Badger Exploration is a gold and diamond exploration company headquartered in Toronto, Ontario, Canada with properties in Québec and British Columbia. The Company's common shares trade on the TSX Venture Exchange under the symbol "TUF".

## Contact Us

For more information about the Company visit [www.honeybadgerexp.com](http://www.honeybadgerexp.com) or call:

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### Forward Looking Information

*This News Release contains forward-looking statements including, but not limited to, the anticipated size of the Offering, the anticipated closing date of the Offering, the receipt of final approval of the TSXV, the participation by insiders in the Offering, the payment of fees to certain finders in respect of the Offering, the use of proceeds from the Offering and its defense to litigation by a former officer of the Company. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.*

*Although Honey Badger believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. Honey Badger disclaims any intention or obligation to* *update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*