

# **SHEER ENERGY INC.**

## **NEWS RELEASE**

**May 19, 2004**

### **SHEER ENERGY INC. ANNOUNCES FILING OF ANNUAL REPORT, MD&A AND ANNUAL FINANCIAL STATEMENTS**

**SHEER ENERGY INC. (TSX Venture Exchange: SHU)  
SHARES ISSUED: 6,057,863**

**Calgary, Alberta, May 19, 2004 – Sheer Energy Inc. (Sheer)** has filed its annual report, audited consolidated financial statements, management discussion and analysis (MD&A) and additional information about the assets of the Company required to be filed pursuant to National Instrument 51-101, “Standards of Disclosure for Oil and Gas Activities”, of the Canadian Securities Administrators. Copies of these documents can be accessed electronically through the SEDAR system at [www.sedar.com](http://www.sedar.com)

Sheer is a junior oil and gas company with oil and gas production in Alberta. The Company’s wholly owned subsidiary, Sheer Energy (Cyprus) Limited, is the project operator for the re-development of the Masjed-I-Suleyman oil field in Iran and holds a 49% interest in the project.

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**The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.**