

CYGAM ENERGY INC.
NEWS RELEASE

April 30, 2010

CYGAM ENERGY INC. ANNOUNCES FILING OF ANNUAL FINANCIAL STATEMENTS

CYGAM ENERGY INC. (TSX Venture Exchange: CYG)

Calgary, Alberta, April 30, 2010 – Cygam Energy Inc. (Cygam) has filed the annual consolidated financial statements for the year ended December 31, 2009, the Annual Information Form (AIF), which includes the disclosure and reports relating to reserves data and other oil and gas information required pursuant to National Instrument 51-101 – *Standards of Disclosure for Oil and Gas Activities*, the Management Discussion and Analysis (MD&A) and additional information required to be filed pursuant to the requirements of the Canadian Securities Administrators.

Cygam Energy Inc. is a Calgary based exploration company with producing oil and gas properties in Canada and Tunisia and extensive international exploration concessions. The main focus of the Corporation is the acquisition, exploration and development of international oil and gas permits, primarily in Italy, Tunisia and the Mediterranean basin. Cygam currently holds various interests in six exploratory concessions in Italy and four exploratory concessions in Tunisia encompassing approximately 3.5 million gross acres (approximately 1.8 million net acres). Visit the Cygam website at www.cygamenergyinc.com for more information about Cygam.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.