

FORM 53-901.F

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

KNIGHT RESOURCES LTD.
1360 – 605 Robson Street
Vancouver, BC V6B 5J3

Item 2. Date of Material Change

September 23, 2003

Item 3. Press Release

News release dated September 23, 2003 was issued in Vancouver, BC and disseminated through CCN Matthews.

Item 4. Summary of Material Change

The Issuer announces that platinum, palladium and gold assay results have been received for West Raglan Project holes WR-08, WR-12 and WR-13, as more particularly described below.

Item 5. Full Description of Material Change

The Issuer announces that platinum, palladium and gold assay results have been received for West Raglan Project holes WR-08, WR-12 and WR-13. The new assays are listed below together with the previously reported nickel, copper and cobalt assays.

Hole Number	Core Length (metres)	Nickel %	Copper %	Cobalt %	Platinum (grams/tonne)	Palladium (grams/tonne)	Gold (ppb)
WR-8	14.75	3.04	1.13	0.08	0.90	3.02	138.00
	Incl. 5.00	3.23	1.51	0.07	1.43	5.00	244.00
WR-12	15.50	1.20	0.84	0.04	0.28	1.03	71.65
	Incl. 8.50	1.60	1.13	0.05	0.36	1.30	94.00
WR-13	7.62	2.54	1.41	0.09	0.39	1.60	14.00

The new platinum, palladium and gold assays, together with the previously reported nickel, copper and cobalt assays, further confirm that the mineralization encountered at the West Raglan Project has strong similarities to ore bodies currently being mined by Falconbridge at their Raglan operations.

The Issuer is earning a 49% interest in the West Raglan Project from Anglo American Exploration (Canada) Limited ('AAEC'). The 72,000 hectare project, located in northern Quebec, covers over 70 km of the interpreted western extension of the Raglan Horizon, which hosts the deposits at Falconbridge's Raglan Mine. Resources, reserves and mined to date at Raglan are estimated at 28 million tonnes averaging 2.8% nickel and 0.8% copper

with significant platinum group elements and cobalt.

AAEC is the operator of the West Raglan Project and is responsible for the sampling and submittal of samples for assay. The assaying was carried out and certified by ACME Labs and ALS Chemex, both of Vancouver, BC. ACME Labs performed all primary assays. A check assay was performed on quarter core of a 1.0 metre interval of WR-08 by ALS Chemex. At ACME Labs the interval assayed 3.23% nickel, 0.91% copper, 0.08% cobalt, 0.96 g/t platinum, 2.80 g/t palladium and 118 ppb gold. At ALS Chemex the interval assayed 3.97% nickel, 1.00% copper, 0.09% cobalt, 1.16 g/t platinum, 3.84 g/t palladium and 250 ppb gold. Further check assaying will be done in due course. The AAEC Qualified Person is Richard Dufresne and the Issuer's Qualified Person is Kerry Sparkes. Mr. Sparkes is the Qualified Person responsible for the news release dated September 23, 2003.

Item 6. Reliance on Section 85(2) of the Act

If the report is being filed on a confidential basis in reliance on Section 85(2) of the Act, state the reasons for such reliance.

N/A.

Item 7. Omitted Information

N/A.

Item 8. Senior Officers

DAVID PATTERSON
CEO Telephone: (604) 684-6535

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 23rd day of September, 2003.

KNIGHT RESOURCES LTD.

Per:

"David Patterson"
David Patterson,
CEO