

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1      Name and Address of Company**

KNIGHT RESOURCES LTD. (the “Company”)  
3<sup>rd</sup> Floor, 157 Alexander Street  
Vancouver, BC V6A 1B8

**Item 2      Date of Material Change**

August 8, 2007

**Item 3      News Release**

The news release dated August 8, 2007 was issued in Vancouver, British Columbia and disseminated through Marketwire.

**Item 4      Summary of Material Change**

The Company reports the results of the second set of assays from drilling completed at West Raglan during the 2007 season. Disseminated, net textured and massive sulphides intersected in diamond drill hole WR-07-130 occur in ultramafic rock and average 3.22% nickel, 1.93% copper, 0.99 g/t platinum and 3.35 g/t palladium over 3.50 metres from 152.0 to 155.50 metres, including 8.60% nickel, 3.41% copper, 2.53 g/t platinum and 9.10 g/t palladium from 152.95 to 154.00 metres.

This new mineralization occurs at the base of an ultramafic unit interpreted to be the same unit that, to the west, hosts mineralization at Century (750 metres west), Frontier South (545 metres west) as well as the new mineralization encountered in WR-07-128 (588 metres west – *News release July 25, 2007*). In the area of drill hole WR-07-130, a separate ultramafic unit that occurs stratigraphically below and to the south of this new discovery hosts nickel mineralization identified in 2004 as the Seahawk zone. The ultramafic units that host this new mineralization and the Seahawk zone are part of the Greater Frontier Area which is characterized by a swarming of mineralized ultramafic intrusions that occur over a 6 kilometre strike length along the “Raglan Horizon” (see [www.knightresources.ca](http://www.knightresources.ca))

**Item 5      Full Description of Material Change**

The Company reports the results of the second set of assays from drilling completed at West Raglan during the 2007 season. Disseminated, net textured and massive sulphides intersected in diamond drill hole WR-07-130 occur in ultramafic rock and average 3.22% nickel, 1.93% copper, 0.99 g/t platinum and 3.35 g/t palladium over 3.50 metres from 152.0 to 155.50 metres, including 8.60% nickel, 3.41% copper, 2.53 g/t platinum and 9.10 g/t palladium from 152.95 to 154.00 metres.

| Hole Number | UTM Location<br>NAD 83<br>Zone 18 | Angle/<br>Direction |           | From   | To     | Core Length<br>Length<br>(metres) | Ni % | Cu % | Pt (g/t) | Pd (g/t) | S %   |
|-------------|-----------------------------------|---------------------|-----------|--------|--------|-----------------------------------|------|------|----------|----------|-------|
| WR-07-130   | 443925E,<br>6802950N              | -60° /180°          |           | 152.00 | 155.50 | 3.50                              | 3.22 | 1.93 | 0.99     | 3.35     | 11.83 |
|             |                                   |                     | including | 152.95 | 154.00 | 1.05                              | 8.60 | 3.41 | 2.53     | 9.10     | 30.20 |

\*True thickness is unknown but is interpreted to be greater than 85% of the core length

This new mineralization occurs at the base of an ultramafic unit interpreted to be the same unit that, to the west, hosts mineralization at Century (750 metres west), Frontier South (545 metres west) as well as the new mineralization encountered in WR-07-128 (588 metres west – *News release July 25, 2007*). In the area of drill hole WR-07-130, a separate ultramafic unit that occurs stratigraphically below and to the south of this new discovery hosts nickel mineralization identified in 2004 as the Seahawk zone. The ultramafic units that host this new mineralization and the Seahawk zone are part of the Greater Frontier Area which is characterized by a swarming of mineralized ultramafic intrusions that occur over a 6 kilometre strike length along the “Raglan Horizon” (see [www.knightresources.ca](http://www.knightresources.ca))

Drilling is planned to follow up the discoveries in WR-07-128 and WR-07-130 during the 2007 program.

Two rigs are currently operating on the West Raglan Project as part of an 8,000 metre diamond drill program. Additional assays from the 2007 program are expected in the coming weeks. Samples from additional holes are in the laboratory and assays will be released as they become available.

The West Raglan Project is a joint venture between Anglo American Exploration (Canada) Ltd. (“AAEC”) (51%) and Knight (49%). The West Raglan Project, Quebec covers over 720 sq. km and includes approximately 65 kilometres of the “Raglan Horizon” along which extensive ultramafic rocks typically occur. The geological setting is identical to the belt hosting Xstrata Nickel’s Raglan deposits where Xstrata announced exceptional exploration results on August 7, 2007.

AAEC is the operator of the West Raglan Project and is responsible for the sampling, submittal of samples for assay and QA/QC. Assaying of samples reported in this material change report was carried out and certified by ALS Chemex, of Vancouver, BC (nickel, copper, cobalt and sulphur (Total) by sodium peroxide fusion followed by ICP-AES) (Pb-FA for platinum, palladium and gold). Sample preparation was done by ALS Chemex of Vancouver, British Columbia. Robin Adair, VP of Exploration, is the Qualified Person responsible for the technical information in this material change report.

**Item 6      Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Confidentiality is not requested.

**Item 7      Omitted Information**

No information has been omitted in respect of the material change.

**Item 8      Executive Officer**

David Patterson  
Chairman

Telephone: (604) 684-6535

**Item 9      Date of Report**

August 9, 2007