

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 **Name and Address of Company**

KNIGHT RESOURCES LTD. (the “Company” or “Knight”)
Suite 2150, 885 West Georgia Street
Vancouver, BC V6C 3E8

Item 2 **Date of Material Change**

April 21, 2011

Item 3 **News Release**

The news release dated April 21, 2011 was issued in Vancouver, British Columbia and disseminated through Marketwire.

Item 4 **Summary of Material Change**

The Company reports that it is proceeding with the consolidation of the issued and outstanding common shares in the capital of the Company on the basis of one post-consolidation common share for every 19 pre-consolidation common shares issued and outstanding. In addition, the Company is proceeding with a name change from Knight Resources Ltd. to Knight Metals Ltd.

Item 5 **Full Description of Material Change**

The Company reports that it is proceeding with the consolidation of the issued and outstanding common shares in the capital of the Company on the basis of one post-consolidation common share for every 19 pre-consolidation common shares issued and outstanding. At the most recent annual general meeting on February 17, 2011, shareholders voted in favour of proceeding with the consolidation of shares. Details of the proposed share consolidation are set forth in Knight Resources’ management information circular and filed under the Company’s profile on SEDAR. In addition, the Company is proceeding with a name change from Knight Resources Ltd. to Knight Metals Ltd.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Confidentiality is not requested.

Item 7 **Omitted Information**

No information has been omitted in respect of the material change.

Item 8 **Executive Officer**

David Patterson
CFO Telephone: (604) 684-6535

Item 9 **Date of Report**

April 21, 2011