

FORM 51-102F3

Material Change Report

- 1. Reporting Issuer:**
Park Lawn Company Limited
57 Linelle Street
Toronto, ON M2N 2J4
- 2. Date of Material Change:**
March 10, 2005
- 3. Press Release:**
See Attached
- 4. Summary of Material Change:**
Park Lawn Company Limited has completed a transaction to acquire land owned by Beth Tzedec Congregation.
- 5. Full Description of Material Change:**
On December 19, 2003 Park Lawn Company Limited (Park Lawn) announced that it had agreed in principle to purchase up to 8 Acres of land owned by Beth Tzedec Cemetery (Beth Tzedec) and executed agreements to that effect. The purchase was conditional on receiving City of Toronto approvals for the intended uses.

On March 10, 2005 Park Lawn announced that it has completed the transaction to acquire approximately four acres of land owned by Beth Tzedec Congregation adjacent to Westminster Cemetery. The acquisition provides Park Lawn with an option to purchase an additional parcel of approximately four acres. The purchase price is based on \$500,000 per acre. Park Lawn paid \$500,000 on closing with the Beth Tzedec Congregation holding a first mortgage on a portion of the property for the balance of the funds owing. The mortgage will be paid down over the next three years and bears interest at the rate of 5% per annum. The land is zoned for cemetery uses and Park Lawn has made application to the City of Toronto for site plan review to permit the construction of mausolea structures on the property.
- 6. Reliance on Section 75(3) of the Act:**
Not applicable.
- 7. Omitted Information:**
Not applicable
- 8. Senior Officers:**
For further information contact Frank Mills, President of Park Lawn Company Limited at 416-231-1462.
- 9. Statement of Senior Officer:**
The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 10th day of March, 2005.

“Frank Mills “

Frank Mills, President