PARK LAWN COMPANY LIMITED
LETTER OF TRANSMITTAL

TO: TSX Trust Company and Park Lawn Company Limited

This letter of Transmittal was forwarded to the registered shareholders of Park Lawn Company Limited ("Park Lawn") along with management proxy materials (the "Meeting Materials") related to the Special Meeting of Park Lawn shareholders to be held on February 4, 2020, and any and all adjournments thereof.

Cash consideration of $12.93 Canadian dollars will be paid for each Park Lawn common share enclosed with this Letter of Transmittal which will be reduced to a fraction on the Share Consolidation described in the Meeting Materials. In the event that the Consolidation Resolution is not approved or the Share Consolidation is not proceeded with, the cash consideration for Park Lawn common shares will not be made.

The undersigned represents and warrants that he/she has good title to the Park Lawn common shares represented by the certificate(s) listed below, free and clear of all liens, charges, encumbrances and adverse claims, and has full power and authority to deposit such certificates with this Letter of Transmittal.

Certificate Number	Number of Securities	Registered in the Name of

B. PAYMENT & DELIVERY – PLEASE CHECK THE APPROPRIATE BOX	C. IMPORTANT: This box must be completed fully if the name in which any Park Lawn Cheque is to be issued differs from the name of the registered holder appearing on the existing certificate(s).
Pay the consideration to and deliver as follows: ☐ Name: ____________________ Address: ____________________ ____________________ Postal (Zip) Code: ____________________ SIN: ____________________ Tax Identification Number: ____________________ **Make available for pick-up at the office of TSX Trust, against a counter receipt, by:** ☐ Name: ____________________ Address: ____________________ ____________________ Telephone #: SIN: ____________________ Tax Identification Number: ____________________	Date: ____________________ Signature: ____________________ Name: ____________________ Address: ____________________ ____________________ Postal (Zip) Code: ____________________ Signature Guaranteed by: ____________________

Date: ____________________

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Signature of Shareholder

The above listed common share certificate(s) is/are hereby surrendered so that any fractional shares resulting from the Share Consolidation may be exchanged for cash consideration in accordance with the Consolidation Resolution passed at the Special Meeting of Shareholders to be held on February 4, 2020, such consideration to be paid by cheque in Canadian funds at a rate of $12.93 for every 1 pre-consolidation common share of Park Lawn held which is reduced to a fraction (the "Consideration").

The undersigned authorizes and directs TSX Trust Company ("TSX Trust") to deliver the Consideration to the undersigned to the address indicated above or, if no instructions are given, to the last known address of the undersigned as it appears on the share register maintained by TSX Trust Company.

INSTRUCTIONS

1. **Use of Letter of Transmittal**

   (a) Each person holding certificate(s) for common shares of Park Lawn must send or deliver this Letter of Transmittal duly completed and signed together with the certificate(s) described herein to TSX Trust Company at the address listed below. The method of delivery to the TSX Trust Company is at the option and risk of the shareholder, but if mail is used, registered mail is recommended.

   (b) The failure by the shareholder to forward a duly completed Letter of Transmittal on or prior to the second anniversary date of the date that the Consolidation Resolution is effective will result in the forfeiture of any entitlement to payment of the consideration which would otherwise be payable to such shareholder pursuant to the Consolidation Resolution

   No certificates representing fractional Park Lawn common shares shall be issued upon the surrender for exchange of certificates representing common shares of Park Lawn. All fractional Park Lawn common shares shall be cancelled.

   (c) If the Consolidation Resolution is not approved by Shareholders or not proceeded with, the enclosed certificate(s) in respect of the deposited shares and all other ancillary documents will be returned forthwith to the undersigned at the address set out above or, if no instructions are given, to the address if any, of the undersigned as it appears on the share registered maintained by TSX Trust Company.

   (d) Certificate(s) registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed need not be endorsed or accompanied by any share transfer power of attorney.

   Certificate(s) not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with a transfer power of attorney properly completed by the registered holder. Such signature must be guaranteed by an "Eligible Institution", or in some other manner satisfactory to the TSX Trust Company.

   An "Eligible Institution" means a Canadian Schedule 1 Chartered Bank, a major trust company in Canada, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchanges Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Investment Dealers Association of Canada, members of the National Association of Securities Dealers or banks in the United States.

   (e) Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of the representative's authority to act.

   (f) Park Lawn reserves the right if it so elects in its absolute discretion to instruct the TSX Trust Company to waive any defect or irregularity contained in any Letter of Transmittal received by it.

2. **Lost Share Certificates**

   If a share certificate has been lost or destroyed, the Letter of Transmittal must be completed as fully as possible and forwarded to the TSX Trust Company together with a letter stating the loss. TSX Trust Company will contact you to advise of replacement requirements.

3. **Miscellaneous**

Additional copies of the Letter of Transmittal may be obtained from TSXTrust Company at the office listed below. Any questions should be directed to TSX Trust Company.

By Registered Mail, Courier or Hand Delivery :

Attention Corporate Actions
TSX Trust Company
100 Adelaide Street West
Ste 301
Toronto, ON, M5H 4H1

By Telephone :

Toll Free in North America 1-866-600-5869
Local or International 416-342-1091

By Email:

tmxeinvestorservices@tmx.com