Form 51-102F3

MATERIAL CHANGE REPORT

1. **Name and Address of Company**
   Simba Energy Inc
   1130-789 West Pender Street
   Vancouver, BC, V6C 1H2

2. **Date of Material Change**

   April 20, 2011

3. **News Release**

   The Press Release dated April 20, 2011 was disseminated via Market News Publishing and Canada Stockwatch.

4. **Summary of Material Change**

   The Company announced that it has granted stock options to its directors, officers, and consultants, under its stock option plan, for the purchase of up to 6,600,000 common shares of the Company for a period of three years at a price of $0.20 per share.

5. (a) **Full Description of Material Change**

   See attached press release dated April 20, 2011

   (b) **Disclosure for Restructuring Transaction**

   Not Applicable

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

   Not Applicable

7. **Omitted Information**

   Not Applicable

8. **Executive Officer**

   Robert Dinning, President & CEO

   604-641-4450

9. Date of Report

   April 20, 2011

Vancouver, BC, **Canada – April 20, 2011 – Simba Energy Inc.** (the "Company") announces that it has granted stock options to its directors, officers, and consultants, under its stock option plan, for the purchase of up to 6,600,000 common shares of the Company for a period of three years at a price of $0.20 per share.

On Behalf of the Board,
"Robert Dinning", President and CEO

For further information, contact Robert Dinning, President and CEO of the Company at:
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