

Note: [01 Jul 2015] – The following is a consolidation of 51-101F3. It incorporates the amendments to this document that came into effect on December 28, 2007, December 30, 2010 and July 1, 2015. This consolidation is provided for your convenience and should not be relied on as authoritative.

FORM 51-101F3

REPORT OF MANAGEMENT AND DIRECTORS ON OIL AND GAS DISCLOSURE

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities (“NI 51-101”).

1. Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.
2. The report referred to in item 3 of section 2.1 of NI 51-101 must in all *material* respects be in the following form:

Report of Management and Directors on Reserves Data and Other Information

Management of Simba Essel Energy Inc. (the “Company”) are responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements. The Company is a reporting issuer involved in oil and gas activities; however, as of June 30, 2016, the Company did not have any reserves or related future net revenue from reserves. As a result, no reserves data for the Company has been disclosed as of June 30, 2016.

The board of directors of the Company has reviewed the oil and gas activities of the Company and has determined that the Company had no reserves as of June 30, 2016.

An independent qualified reserves evaluator or qualified reserves auditor has not been retained to evaluate the Company’s reserves data. No report of an independent qualified reserves evaluator or qualified reserves auditor will be filed with securities regulatory authorities with respect to the financial year ended on June 30, 2016.

The board of directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved

(a) the content and filing with securities regulatory authorities of Form 51- 101F1 containing information detailing the Company’s oil and gas activities; and

(b) the content and filing of this report.

“Robert Dinning”

Robert Dinning, CEO & Director

“Keith Margetson”

Keith Margetson, CFO

“Hassan Hassan”

Hassan Hassan, Director

“John King Burns”

John King Burns, Director

Dated: October 31, 2018