NEWS RELEASE; TSX.V PPX; BVL PPX

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PPX MINING ANNOUNCES TOTAL SUBSCRIPTION AMOUNT FOR PRIVATE PLACEMENT

Toronto – September 5, 2025 – PPX Mining Corp. (TSXV: PPX; BVL: PPX; "PPX" or the "Company") is pleased to announce that its recently upsized private placement has been oversubscribed. Further to its August 29, 2025 news release in which the Company increased the size of its ongoing non-brokered private placement (the "Offering") due to strong investor´s demand, the Company has determined that the total amount of the Offering will consist in the issuance of 22,434,813 units for gross proceeds of C$2,580,004.

The Offering, which is now fully subscribed beyond the increased amount, consists of 22,434,813 units (the "Units") priced at C$0.115 per Unit, for aggregate gross proceeds of C$2,580,004. Each Unit is comprised of one common share of the Company and one common share purchase warrant. Each warrant entitles the holder to acquire one additional common share at an exercise price of C$0.14 for a period of 24 months following the closing date.

The Company intends to use the proceeds from the Offering to advance ongoing exploration at the Mina Callanquitas project and for general working capital purposes.

Closing of the Offering is expected to occur on or before September 30, 2025 (the "Closing Date"), and remains subject to completion of customary documentation and receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. The common shares, warrants, and any common shares issued upon the exercise of warrants will be subject to a statutory hold period of four months and one day from the Closing Date in accordance with applicable Canadian securities laws. Finder's fees may be payable to qualified arm's length parties in connection with the Offering.

This news release does not constitute an offer to sell, or a solicitation of an offer to buy, any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About PPX Mining Corp:

PPX Mining Corp. (TSX.V: PPX.V, BVL: PPX) is a Canadian-based mining company with assets in northern Peru. Igor, the Company's 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

On behalf of the board of directors of the Company:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement:

This press release contains forward-looking information and forward-looking statements (collectively, "**forward-looking statements**") as such terms are defined by applicable securities laws, including, but not limited to statements regarding the amount and completion of the Offering, the Closing Date, finder's fees and use of proceeds for the Offering. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business and financial performance and often contain words such as "anticipate," "believe," "plan," "estimate," "expect," and "intend,", statements that an action or event "may," "might," "could," "should," or "will" be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control, and the Company's actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain required regulatory approvals and or funding, as applicable; the state of the equity financing markets in Canada and other jurisdictions; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; and fluctuations in metal prices. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward- looking statements. All forward-looking statements contained in this press release are made as of today's date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.