



*NEWS RELEASE; TSX.V PPX; BVL PPX*

**PPX MINING ANNOUNCES GRANT OF STOCK OPTIONS, RESTRICTED SHARE UNITS AND DEFERRED SHARE UNITS**

**Toronto – April 30, 2026** – PPX Mining Corp. (TSXV: PPX; BVL: PPX; “**PPX**” or the “**Company**”) announces that it has granted an aggregate of 95,990 stock options (each, a “**Stock Option**”), 42,614 deferred share units (each, a “**DSU**”) and 42,614 restricted share units (each, an “**RSU**”) to a director of the Company. The Stock Options and the RSUs have a three-year vesting period, vesting in equal amounts on the first, second and third anniversaries of the date of grant. The DSUs will vest on the 20<sup>th</sup> business day after the holder ceases to be an eligible person under the Company’ equity incentive plan, subject to a minimum vesting period of 12 months after the date of grant. Once vested, each Stock Option is exercisable for one common share of the Company at an exercise price of \$0.29 per share until April 30, 2036. Once vested, each DSU and RSU entitles the holder to acquire one common share of the Company, less any tax liabilities of the holder, as applicable. The Stock Options, DSUs and RSUs were issued pursuant to the terms of the Company’s 10% rolling equity incentive plan, which was reapproved by the shareholders of the Company on March 20, 2026.

**About PPX Mining Corp:**

PPX Mining Corp. (TSX.V: PPX.V, BVL: PPX) is a Canadian-based mining company with assets in northern Peru. Igor, the Company’s 100%-owned flagship gold and silver project, is located in the prolific Northern Peru gold belt in eastern La Libertad Department.

**On behalf of the board of directors of the Company:**

**Ernest Mast**  
**President and Chief Executive Officer**  
82 Richmond Street East  
Toronto, Ontario M5C 1P1  
Canada  
416-361-0737

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**