HUMBOLDT
CAPITAL CORPORATION
1800, 633 Sixth Avenue S.W.
Calgary, Alberta
T2P 2Y5 Canada

The following is for immediate release in Canada on August 24, 2015

ROBERT W. LAMOND AND HUMBOLDT CAPITAL CORPORATION INCREASES THEIR INTEREST IN TUSCANY ENERGY LTD.

Robert W. Lamond ("Lamond") advises that from December 11, 2014 to August 21, 2015, Lamond and Humboldt Capital Corporation ("Humboldt") (TSX-V: HMB) and Lamond Investments Ltd. ("LI") purchased a total of 860,300 Common Shares of Tuscany Energy Ltd. ("Tuscany") (TSX-V: TUS) by normal course purchases through the facilities of the TSX Venture Exchange. The Common Shares acquired by Lamond, LI and Humboldt, together with Tuscany's purchases and cancellation of 404,000 of its own Common Shares, has resulted in Humboldt's ownership in Tuscany's outstanding Common Shares increasing by 2% over the period.

Lamond owns 72% of the outstanding shares of Humboldt and 100% of LI. After the acquisitions, Lamond, LI and Humboldt together own 17,997,518 Common Shares, or approximately 35.5% of the outstanding Common Shares of Tuscany.

The acquisitions were for investment purposes and each of Lamond, LI and Humboldt may, from time to time, as market opportunities exist or develop, increase or decrease their beneficial ownership, or control and direction over, Tuscany's Common Shares as permitted by securities law.

FOR FURTHER INFORMATION, PLEASE CONTACT:

R.W. Lamond, Chairman of the Board – or – C.A. (Tony) Teare, Executive Vice President
HUMBOLDT CAPITAL CORPORATION
Telephone: (403) 269-9889
Fax: (403) 269-9890
TSX-V: HMB

<u>Forward-looking statements</u> – the press release today contains "forward-looking" information including the intentions of Humboldt, LI and Lamond with respect to Tuscany Common Shares. Actual results could differ materially from the conclusions, forecasts or projections in the forward-looking information. Certain material factors and assumptions were applied in drawing the conclusions or making the forecasts or projections as reflected in the forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusion, forecast or projection in the forward-looking information and the material factors or assumptions that were applied in drawing the conclusion or making the forecast or projection as reflected in the forward-looking information is contained in the press release.