Aura Releases its First Quarter 2022
Financial Statements and Management Discussion and Analysis

Aura Minerals Inc. (TSX: ORA) (B3: AURA33) ("**Aura**" or the "**Company**") announces today the Company has filed its audited consolidated financial statements for the quarter ended March 31, 2022, and related management's discussion and analysis.

Rodrigo Barbosa, CEO of Aura, comments: "We continue to advance on our growth. During the first quarter of 2022, production was in line with expectations with solid Adjusted EBITDA of US$49 million and cash position at US$194 million. Moreover, Almas is also advancing on budget and on schedule, and management has been able to mitigate inflation in all operations. At the Matupá Gold Project, new drill results with intercepts of 3.84g/ton for 80 meters opens new perspectives for the project".

Forward-Looking Information

This press release contains "forward-looking information" and "forward-looking statements", as defined in applicable securities laws (collectively, "forward-looking statements") which include, without limitation, expected production from, and the further potential of the Company's properties, and the ability of the Company to achieve its longer-term outlook and the anticipated timing and results thereof. Known and unknown risks, uncertainties and other factors, many of which are beyond the Company's ability to predict or control, could cause actual results to differ materially from those contained in the forward-looking statements if such risks, uncertainties or factors materialize. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Specific reference is made to the most recent Annual Information Form on file with certain Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements, which include, without limitation the ability of the Company to achieve its longer-term outlook and the anticipated timing and results thereof, the ability to lower costs and increase production, the ability of the Company to successfully achieve business objectives, copper and gold or certain other commodity price volatility, changes in debt and equity markets, the uncertainties involved in interpreting geological data, increases in costs, environmental compliance and changes in environmental legislation and regulation, interest rate and exchange rate fluctuations, general economic conditions and other risks involved in the mineral exploration and development industry. Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect the forward-looking statements.

Non-GAAP Measures

In this press release, the Company has included Adjusted EBITDA, which is a non-GAAP performance measure. Non-GAAP measures do not have any standardized meaning within IFRS and therefore may not be comparable to similar measures presented by other companies and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. The Company believes that these measures provide investors with additional information which is useful in evaluating the Company's performance. The below tables provide a reconciliation of the non-GAAP measures presented to the most directly comparable financial measure in the Company's financial statements:

Reconciliation from income for the quarter to EBITDA and Adjusted EBITDA:

	For the three months ended March 31, 2022	For the three months ended March 31, 2021
Income for the year	$ 39,166	$ 13,940
Income tax (expense) recovery	13,726	9,262
Deferred income tax (expense) recovery	$ (4,056)	$ 6,989
Finance costs	(9,085)	3,723
Other gains (losses)	$ (221)	$ 8,786
Depreciation	9,062	9,704
EBITDA	$ 48,592	$ 52,404
Impairment	-	-
ARO Change in estimate for properties in care and maintenance	-	-
Adjusted EBITDA	48,592	52,404

About Aura 360° Mining

Aura is focused on mining in complete terms – thinking holistically about how its business impacts and benefits every one of our stakeholders: our company, our shareholders, our employees, and the countries and communities we serve. We call this 360° Mining.

Aura is a mid-tier gold and copper production company focused on the development and operation of gold and base metal projects in the Americas. The Company's producing assets include the San Andres gold mine in Honduras, the Ernesto/Pau-a -Pique gold mine in Brazil and the Aranzazu copper-gold-silver mine in Mexico. In addition, the Company has two additional gold projects in Brazil, Almas and Matupá, one gold project in Colombia, Tolda Fria and the Gold Road mine in Arizona, United States, currently in care & maintenance.

For further information, please visit Aura's website at www.auraminerals.com or contact:

Road Town, May 9, 2022

Rodrigo Barbosa
President & CEO
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