

DUNNEDIN VENTURES INC.

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For Immediate Release

TSX-V: DVI

DUNNEDIN INCREASES LAND POSITION TO CONTROL ADDITIONAL KIMBERLITES

March 2, 2015 – Vancouver, BC, Canada. – Dunnedin Ventures Inc. (the "Company" or "Dunnedin") (TSX-V: DVI) is pleased to announce that it has staked an additional 20,757 hectares in 18 mineral claims at the Kahuna project, located near Rankin Inlet, Nunavut.

The new claims cover eight additional confirmed kimberlite occurrences, plus the source regions of several high priority diamond indicator mineral trains. Independent studies carried out in 2004 – 2005 for the past operators identified numerous geophysical lineaments that may host kimberlite dikes, as well as circular geophysical targets that elsewhere on the project have been shown to characterize kimberlite pipes. High priority diamond indicator mineral trains have led to the discovery of diamond bearing kimberlite with a high success rate during past work on the property. The Company believes the new claims have excellent potential to host new discoveries.

The new claims have been submitted to the Nunavut government for registration.

The Company has posted an updated corporate presentation showing the expanded land position and summarizing details of the Kahuna project to its web site at www.dunnedinventures.com.

For further information please contact Mr. Chris Taylor, M.Sc., P.Geo, CEO at 604 681 0084, or Mr. Allan Barry Laboucan, Special Advisor at 604 505 4753.

On behalf of the Board of Directors

Dunnedin Ventures Inc.

Chris Taylor
Chief Executive Officer

About the Kahuna Project

Kahuna is an advanced stage high grade diamond project located near Rankin Inlet, Nunavut. Three main diamondiferous kimberlite dikes have been drilled and bulk sampled and returned grades of 0.85 to 2.18 carats per tonne, the Kahuna, PST and Notch. An Inferred Resource released by Dunnedin showed over 4 million carats of macrodiamonds (+0.85 mm) at a grade of 1.01 carats per tonne had been defined along the partial strike length of the Kahuna and Notch kimberlites through shallow drilling. The largest diamond recovered was a 5.43 carat stone from the Kahuna dike that had been broken during the sample preparation process and was reconstructed as having an original size of 13.42 carats. The dikes have

comparable strike lengths, widths and grades to producing diamond mines and occur within a broad network of largely untested geophysical targets, overlain by dense diamond indicator mineral trains.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.