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For Immediate Release

TSX-V: DVI

DUNNEDIN ADDS CHARLES (CHUCK) FIPKE AS ADVISOR

July 29, 2015 – Vancouver, BC, Canada. – Dunnedin Ventures Inc. (the "Company" or "Dunnedin") (TSX-V: DVI) is pleased to report that Charles (Chuck) Fipke, Ph.D., has joined the Company as Advisor.

Chuck Fipke is a leader in the Canadian diamond sector as discoverer of Canada's first diamond mine at Ekati, N.W.T., and is also well known for his many philanthropic undertakings. He is an acknowledged expert on diamond deposits and is author of several major scientific publications. His pioneering development of heavy mineral based exploration techniques at CF Mineral Research Ltd. has led to the discovery of many diamond and metallic mineral deposits across the globe. He will be assisting Dunnedin with target evaluation at the Kahuna project, and guidance through kimberlite and indicator mineral sampling and processing using his lab facilities in Kelowna.

Chris Taylor, CEO of Dunnedin said: "Dr. Fipke is an inspiration to an entire generation of Canadian geologists, myself included. His knowledge, insight and tenacity are largely responsible for the emergence of diamond mining as an industry in Canada, and it's our distinct privilege to have his guidance and cooperation at the Kahuna project."

Mr. R. Bob Singh, P.Geo., Exploration Manager, is the qualified person responsible for the technical content of this news release.

For further information please contact Mr. Chris Taylor, M.Sc., P.Geo, CEO at 604 681 0084, or Mr. Allan Barry Laboucan, Special Advisor at 604 505 4753.

On behalf of the Board of Directors

Dunnedin Ventures Inc.

Chris Taylor
Chief Executive Officer

About the Kahuna Project

Kahuna is an advanced stage high grade diamond project located near Rankin Inlet, Nunavut. Three main diamondiferous kimberlite dikes, Kahuna, PST and Notch, have been drilled and bulk sampled and returned grades of 0.85 to 2.18 carats per tonne. An Inferred Resource released by Dunnedin showed over 4 million carats of macrodiamonds (+0.85 mm) at a grade of 1.01 carats per tonne had been defined along the partial strike length of the Kahuna and Notch kimberlites through shallow drilling. The largest diamond recovered was a 5.43 carat stone from the Kahuna dike that had been broken during the sample

preparation process and was reconstructed as having an original size of 13.42 carats. The dikes have comparable strike lengths, widths and grades to producing diamond mines and occur within a broad network of largely untested geophysical targets, overlain by dense diamond indicator mineral trains.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.